

Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the Extra-Ordinary General Meeting (EGM) of the IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) ("the Chamber") held on Wednesday, 12th December, 2018 at 4:30 p.m. at Babubhai Chinai Committee Room (2nd Floor), IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400020

To,
Mr. Ashish Vaid, Chairman of the meeting
IMC Chamber of Commerce and Industry
(Formerly: Indian Merchants' Chamber)
LNM IMC Building, P.B. 11211, Churchgate
Mumbai 400020

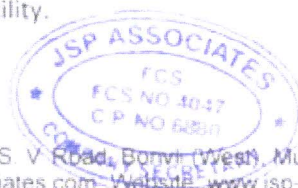
Dear Sir,

Sub: Passing of Resolution(s) through remote e-voting and physical voting cast through ballot form at the venue of the EGM pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

The Managing Committee of IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) (hereinafter referred to as "the Chamber") appointed me on 13th November, 2018 as the Scrutinizer for the Remote E-voting process as well as to scrutinize the votes cast through ballot form by the members of the Chamber at the venue of the Extra-ordinary General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

Report on Scrutiny:

- The Chamber had appointed Central Depository Services Limited ("CDSL") as the Service Provider for the purpose of extending the facility of Remote E-Voting to the Members of the Chamber.
- CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the EGM of the Chamber, which was held on Wednesday, 12th December, 2018.
- CDSL had set up electronic voting facility on their website, <https://www.evotingindia.com>. The Chamber had uploaded all the items of the business to be transacted at the EGM on the website of the Chamber and also on the Service Provider to facilitate their Members to cast their vote through Remote E-Voting.
- The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **31st January, 2018**.
- The Remote E-Voting facility was open from **Friday, 7th December, 2018 at 9.00 A.M. to Tuesday, 11th December, 2018 till 5:00 P.M.**
- At the venue of the EGM of the Chamber, the facility to vote through Ballot Form was provided to facilitate those members present at the meeting but could not participate and cast their votes by availing the Remote E-voting facility.



- The Chairman, at the end of the discussion on the resolutions on which voting were to be held in physical mode, allowed voting by ballot form for all those members who were present at the EGM but could not cast their votes through remote e-voting facility.
- At the venue of the EGM, 1 (one) ballot box was kept for the purpose of casting of physical votes.
- After closure of the physical voting at the EGM, the ballot box was opened in my presence and in presence of two witnesses namely, Mr. Shivakumar P. S. and Mr. Hemang Dhakan and the ballot forms were diligently scrutinized and counted. The ballot forms were reconciled with the records maintained by the Chamber. The ballot form(s) which were found defective have been treated as invalid and kept separately.
- Thereafter, the Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Shivakumar P. S. and Mr. Hemang Dhakan as prescribed in Sub Rule 4(xii) of Rule 20 of the Companies (Management & Administration) Rules, 2014.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the physical voting done at the venue of the EGM by way of ballot form, the details of which are as follows:

Details	Remote E-voting	Physical voting through ballot form at the EGM	Total voting
Number of members who casted their votes	16	16	32
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder		

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and voting by Ballot Form at the venue of the meeting.

The results of the Remote E-voting on each item of business together with that of the voting conducted at the venue of the EGM by way of Ballot Form are as under:

SPECIAL BUSINESS:

1) Item No. 1 of the Notice (As a Special Resolution):

To alter Articles of Association of the Chamber

Manner of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid / Abstain Votes
	Number of members	% age	Number of members	% age	Number of members
Remote E-voting	16	100.00	0	0	0
Physical Voting	15	100.00	0	0	1
TOTAL	31	100.00	0	0	1



