**Vote of thanks**

**Online Interaction with the Industry stalwarts on ‘Bounce Back and Thrive: Turning Adversity into Opportunity’**

Monday, November 09, 2020 from 04.00 p.m. to 06.00 p.m.

It is my great privilege to propose a vote of thanks at the end of this highly insightful **Online Interaction with the Industry stalwarts on ‘Bounce Back and Thrive: Turning Adversity into Opportunity’.**

At the outset I must thank our Guest Speakers for sharing their valuable expertise.

IMC has been instrumental in initiating such progressive interactive sessions and actively taking up issues on behalf of Indian Businesses. It plays a pivotal role in providing inputs on policy formation to promote the interest of the sector community and country at large.

Today’s initiative of the IMC has brought together the members of the Industry under one roof for a common agenda that is – How to overcome the Covid-19 crisis and how India must rethink on development paradigm and make it more inclusive. On a positive note COVID 19 has also provided some unique opportunities to India. There is an opportunity to participate in global supply chains, multinationals are losing trust in China. To ‘Make in India’, some reforms are needed, labour reforms being one of them.

As we conclude the interaction, I feel elated that the it will not only help in providing a platform for the MSMEs as a step towards empowering, enabling and guiding but will also help small and Medium Enterprises to prepare themselves for uncertain times, while hoping for the best

We are optimistic about the outlook and foresee a scenario (with a greater probability) where the infection spread is controlled and the Indian government is able to cushion the economy’s decline. India is expected to gradually, but steadily, rebound back coming days. A quick economic recovery will likely have a moderate impact across all industries and may lead to a relatively uniform revival, with a few bouncing back sooner than others.

On behalf of IMC and its Forum of Affiliated Association (FAA) Committee, I wish to extend our sincere thanks to the esteemed panelists for sharing their valued insights on the subject which has contributed significantly to the deliberations of the event.

We are grateful to all the eminent participants, business executives, MSMEs representing manufacturing, agro, corporate and related industries for participating in this event.