

INTERIM BUDGET 2024 - LIVE UPDATES

Finance minister Nirmala Sitharaman has reached the Parliament to present Budget.

She will announce her sixth Budget today, which will be an Interim Budget as India is scheduled to hold its Lok Sabha elections this year.

Union Cabinet approves Interim Budget

Finance Minister Nirmala Sitharaman will present the Budget in the House, shortly.

Proceedings for the presentation of the Interim Budget 2024 begin in the Lok Sabha

- Indian economy has witnessed profound transformation in the last 10 years
- Indian economy has witnessed positive transformation in the last 10 years
- Our young country has high aspirations
- Expect that our government with its stupendous work will again
- Country overcame challenges of once-in-a-century Pandemic
- Social justice previously was just a slogan, but for us it is a necessary governance model
- We are working to make India a Vikashit Bharat by 2047
- We need to focus on four major groups -- Poor, farmers, youth and women
- Garib ka kalyan, desh ka kalyan
- With the pursuit of Sabka Saath, the govt has assisted 25 cr people to get freedom from multidimensional poverty in last 10 years, said FM in the Budget speech
- Govt focusing on Gareeb, Mahila, Yuva, Annadata
- We are working towards making India a Viksit Bharat by 2047
- Govt under PM Modi is secularism in action
- Govt assisted 250 million people to get freedom from multidimensional poverty in last decade
- FM Sitharaman on Direct Benefit Transfer scheme
- Direct Benefit Transfer scheme has provided Rs 34 trillion that has led to saving worth Rs 2.7 trillion for government

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- 34 cr Mudra Yojana loans been given to women entrepreneurs
- Average income of people increased by 50%
- Startup up India
- Government's support to Startup India, Startup Credit Guarantee schemes for youth are becoming "rozgaar data." Govt also provided 30 crore Mudra Yojna loans to women entrepreneurs
- Govt is focussed on more comprehensive GDP - Governance, Development and Performance
- GST has enabled one nation, one market, one tax
- 300 million Mudra Yojna loans to women entrepreneurs,
- New world order is emerging after Covid-19 pandemic
- Next 5 years will be of unprecedented progress
- FM Sitharaman on female enrollment and women workforce participation
- Female enrollment in STEM is at 43 per cent, one of the highest in the world. This will reflect in women participation in the workforce
- No dearth of opportunities, sky is the limit...
- Finance Minister Nirmala Sitharaman on crop insurance
- Crop insurance has been given to 40 million farmers under the PM Fasal Bima Yojana. This assists the annadata in producing food for the country and the world. 1,361 mandis integrated with 3 trillion trading volume
- Govt will pay utmost attention to make the Eastern region powerful driver of India's growth
- What FM Nirmala Sitharaman said on Skill India Mission?
- The Skill India Mission has trained 14 million youth, upskilled and re-skilled 5,400,000 youth, and established 3,000 new ITIs. A large number of institutional higher learning, namely seven IITs, 16 IIITs, seven IIMs, 15 AIIMS and 390 Universities have been set up.
- FM Sitharaman Housing for middle class
- Govt to launch a scheme to help those living in rented houses, slums or chawls or unauthorised colonies
- Ayushman Bharat cover extended to all ASHA, and Anganwadi workers

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- Nano DAP
- After the successful adoption of Nano Urea, the application of Nano DAP will be expanded in all agroclimatic zones

- FM Nirmala Sitharaman on medical colleges
- Govt plans to set up more medical colleges by using existing hospital infrastructure and a committee for this will be set up to examine and make necessary recommendations

- India-Middle East-Europe corridor will be game changer for India

- Oilseeds and dairy development
- A strategy will be formulated to achieve Atmanirbharta for oilseeds like sesame, sunflower, mustard, and others

- FM on Empowering Amrit Peedhi, the youth

- The National Education Policy 2020 is ushering transformational reforms

- PM Shri is delivering quality teaching

- Skill India Mission has trained 1.4 crore youth, upskilled and reskilled 54 lakh youth and established 3,000 new ITIs

- A large no. of institutions of higher learning namely 7 IITs, 16 IITs, 7 IIMs, 15 AIIMs and 390 universities have been set up

- PM Mudra Yojana has sanctioned 43 crore loans amounting to Rs. 22.5 lakh crore for the entrepreneurial aspirations of your youth

- Fund of Funds, Startup India and Startup Credit Guarantee Schemes are assisting our youth

- A corpus of Rs 1 lk cr will be established with 50 yr interest-free loan tech-savvy growth

- On the Capex front, the outlay for next year increased by 11.1% to Rs 11.11 lk cr

- 3 major railway corridors announced
- Port connectivity corridor, energy, mineral and cement corridor and High traffic density corridor

- Govt will encourage vaccination for cervical cancer

- Years of unprecedented development': FM Sitharaman on India's next 5 years

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- The next five years will be years of unprecedented development and to realise the goal of becoming a developed country by 2047. The PM has said there is no dearth of opportunity as the trinity of democracy, demography and diversity can fulfill aspirations of every Indian

- FM Nirmala Sitharaman on Vande Bharat train
- 40,000 normal rail bogies will be converted to Vande Bharat to enhance safety, convenience, and comfort of passengers.

- Ten million women have already become 'lakhpati didis'

- New scheme for biomanufacturing and biofoundry

- Our middle class aspires to travel and explore

- 300 units of free electricity every month will go to 10 mn households

- What did FM Nirmala Sitharaman say on MSMEs?
- Policy priority is to provide training for MSMEs to compete globally and facilitating their growth will be important. For meeting the investment needs, the government will prepare the financial sector.

- Revised estimates at 5.8% of GDP

- In July, our govt will present a detailed roadmap in pursuit of Vikasit Bharat

- Fiscal deficit expected to be 5.1% in current year

- Over the last 10 years, tax collections have more than doubled

- New world order is emerging, says FM

- No changes in taxation

- Economic Management has complemented people-centric inclusive development

- FM proposes to retain same tax rates for direct and indirect taxes including export duties

- The GST has reduced the compliance burden on Trade and industry

- Finance Minister Nirmala Sitharaman introduces the Finance Bill 2024

Finance Bill 2024 was passed in Lok Sabha.

Courtesy : Business Standard, ET and livemint