



Chamber of Commerce and Industry

(Established in 1907)

## NOTICE TO ALL MEMBERS OF THE CHAMBER

**NOTICE** is hereby given that an Extra-Ordinary General Meeting of the IMC Chamber of Commerce and Industry will be held on **Tuesday, the 7th day of January, 2025 at 4.30 p.m. in the Babubhai Chinai Committee Room (2nd Floor)**, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai 400 020, to transact the following business:

### AGENDA

#### SPECIAL BUSINESS:

To revise annual membership subscription and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**RESOLVED that** in accordance with Article 5 of the Articles of Association of the Chamber, the Annual subscription payable by the members of the Chamber on and from 1st April, 2025 be and is hereby revised as follows:-

#### Ordinary Members:

##### (a) Local

The following members residing in or having their place of business or head office or registered office in the area of Mumbai shall pay in advance their annual subscription as follows:-

1.	Patron (Annual Patron)	Rs. 3 Lakhs	+ GST 18%
2.	Public Limited Company / Statutory Corporation / Government Company - on the basis of turnover as follows:		
a.	Turnover less than and up to Rs. 5 Crore	Rs. 33,000	+ GST 18%
b.	Turnover above 5 crore to less than 10 crore	Rs. 38,500	+ GST 18%
c.	Turnover above 10 crore to less than 20 crore	Rs. 44,000	+ GST 18%

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	d.	Turnover above 20 crore to less than 50 crore	Rs. 49,500	+ GST 18%
	e.	Turnover above 50 crore to less than 100 crore	Rs. 55,000	+ GST 18%
	f.	Turnover more than Rs. 100 Crores	Rs. 60,500	+ GST 18%
3.		Private Limited Company / LLP	Rs. 18,200	+ GST 18%
4.		Partnership firm	Rs. 7,300	+ GST 18%
5.		Sole Proprietor / Practicing Professional/ Associate Individual	Rs. 7,300	+ GST 18%
6.		Association / Co-operative Society / Trust	Rs. 4,800	+ GST 18%

**(b) Out of Mumbai**

The following members having their place of business or head office or registered office out of Mumbai limits shall pay in advance their annual subscription as follows:-

1.	Public Limited Company / Statutory Corporation / Government Company - on the basis of turnover as follows:			
	a.	Turnover Less than and up to Rs. 5 Crore	Rs. 33,000	+ GST 18%
	b.	Turnover above 5 crore to less than 10 crore	Rs. 38,500	+ GST 18%
	c.	Turnover above 10 crore to less than 20 crore	Rs. 44,000	+ GST 18%
	d.	Turnover above 20 crore to less than 50 crore	Rs. 49,500	+ GST 18%
	e.	Turnover above 50 crore to less than 100 crore	Rs. 55,000	+ GST 18%
	f.	Turnover more than Rs. 100 Crores	Rs. 60,500	+ GST 18%
2.		Private Limited Company / LLP	Rs. 7,300	+ GST 18%
3.		Partnership firm	Rs. 4,400	+ GST 18%
4.		Sole Proprietor / Practicing Professional / Associate Individual	Rs. 4,400	+ GST 18%
5.		Association / Co-operative Society / Trust	Rs. 3,300	+ GST 18%
6.		Associate Partnership (Mofussil / Navi Mumbai / New Delhi)	Rs. 2,400	+ GST 18%
7.		Associate Proprietor (Mofussil / Navi Mumbai / New Delhi)	Rs. 2,400	+ GST 18%

**Notes:**

- The business set out in the Notice will be transacted through electronic voting system and the Chamber is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under the head "E-Voting" herein below. The details about User ID and password relating to remote e-voting are being sent to all the members along with this Notice.

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2. Corporate members, Partnership firms, Associations intending to send their authorized representatives are requested to send a duly certified copy of the Board resolution / written nomination authorizing their representatives to attend and vote at the Extra-ordinary General Meeting.
3. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the business to be transacted at the Meeting is annexed hereto.

### E-Voting:

#### Information and other instructions for members voting electronically are as under:

- (i) Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, the Chamber is pleased to provide to its members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting') in respect of the resolutions proposed in the accompanying Notice.
- (ii) The facility of voting by ballot paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be eligible to vote at the Meeting by ballot paper.
- (iii) Institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (in PDF / JPG format) of the relevant Board Resolution / Authority Letter, as the case may be, along with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by an email at [jatin@jsp-associates.com](mailto:jatin@jsp-associates.com). The aforesaid members may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format 'Corporate Name EVENT No.'
- (iv) The voting period begins on **30th December 2024 from 9:00 a.m. (IST) and ends on 6th January 2025 at 5:00 p.m. (IST)**. The e-voting module shall be disabled for voting thereafter.
- (v) The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- (vi) The Chamber has engaged the services of Central Depository Services Ltd ('CDSL') as the Agency to provide e-voting facility.

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- (vii) The Directors of the Chamber has appointed Mr. Jatin S. Popat, a Practicing Company Secretary and Proprietor of JSP Associates, Company Secretary Firm as Scrutiniser to scrutinise the remote e-voting and physical voting by ballot paper process in a fair and transparent manner.
- (viii) The Members should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (ix) Click on Shareholders.
- (x) Now Enter your User ID. Your membership number will be your User ID.
- (xi) Next enter the Image Verification as displayed and Click on Login.
- (xii) Enter your password to be used provided to you along with the notice for this Extra-Ordinary General Meeting in a sealed envelope.
- (xiii) After entering these details appropriately, click on "SUBMIT" tab.
- (xiv) Click on the Electronic Voting Sequence Number (EVSN) of **IMC Chamber of Commerce and Industry** on which you choose to vote.
- (xv) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option "YES" implies that you assent to the Resolution and option "NO" implies that you dissent to the Resolution.
- (xvi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xvii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xviii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xix) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xx) The Chairman shall, at the Extra-Ordinary General Meeting (EGM), at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of ballot paper for all those members who are present at the EGM but have not cast their votes by availing the remote e-voting facility.

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- (xxi) The Scrutinizer, immediately after the conclusion of voting at the Meeting shall first count the votes cast at the meeting and thereafter, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Chamber and shall make, not later than three days of the conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- (xxii) Once declared, the results along with the consolidated Scrutinizer's report shall be placed on the Chamber's website <http://www.imcnet.org> and on the website of CDSL [www.evoting.csd.com](http://www.evoting.csd.com).
- (xxiii) Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. January 7, 2025.
- (xxiv) In case you have any queries or issues regarding e-voting, write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

By Order of the Managing Committee



**Ajit Mangrulkar**  
Director General

Place: Mumbai

Date: 20<sup>th</sup> December, 2024

**Registered Office:**

LNM IMC Building

P.B. 11211, Churchgate

Mumbai 400020

Tel. No.: 71226633

Fax No.:22048508

Website: [www.imcnet.org](http://www.imcnet.org)

Email: [imc@imcnet.org](mailto:imc@imcnet.org)

CIN: U74999MH1969NPL014218

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**

**Revision of Annual Membership Subscription**

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Considering all-round increase in costs and activities, the Managing Committee has proposed to raise membership subscription effective April 1, 2025. The membership fee was last raised in April 2019.

Consequent to the proposed hike, the membership fees will be one of the lowest amongst other commerce and industry chambers. Besides, the Chamber organises a large number of free programs, all of which entail a cost element. The Chamber has kept on expanding its activities and areas of operations.

The aforesaid proposal now requires the approval of Members of the Chamber in order to implement the raise in the membership subscription. The Directors, therefore, submit the said resolution set out in the notice for your consideration and recommend it to be passed as an ordinary resolution.

All the Directors and their relatives may be deemed to be concerned or interested, financially or otherwise, in the proposed resolution with respect to their membership to whom they represent

By Order of the Managing Committee



**Ajit Mangrulkar**  
Director General

Place: Mumbai

Date: 20<sup>th</sup> December, 2024

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