



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to The Principality of Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland &
The Principality of Liechtenstein
for the month of
June 2022**

REPORTING PROFORMA FOR COMMERCIAL WING
(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT – JUNE 2022

A. Trade in Goods

i. Quantitative Data

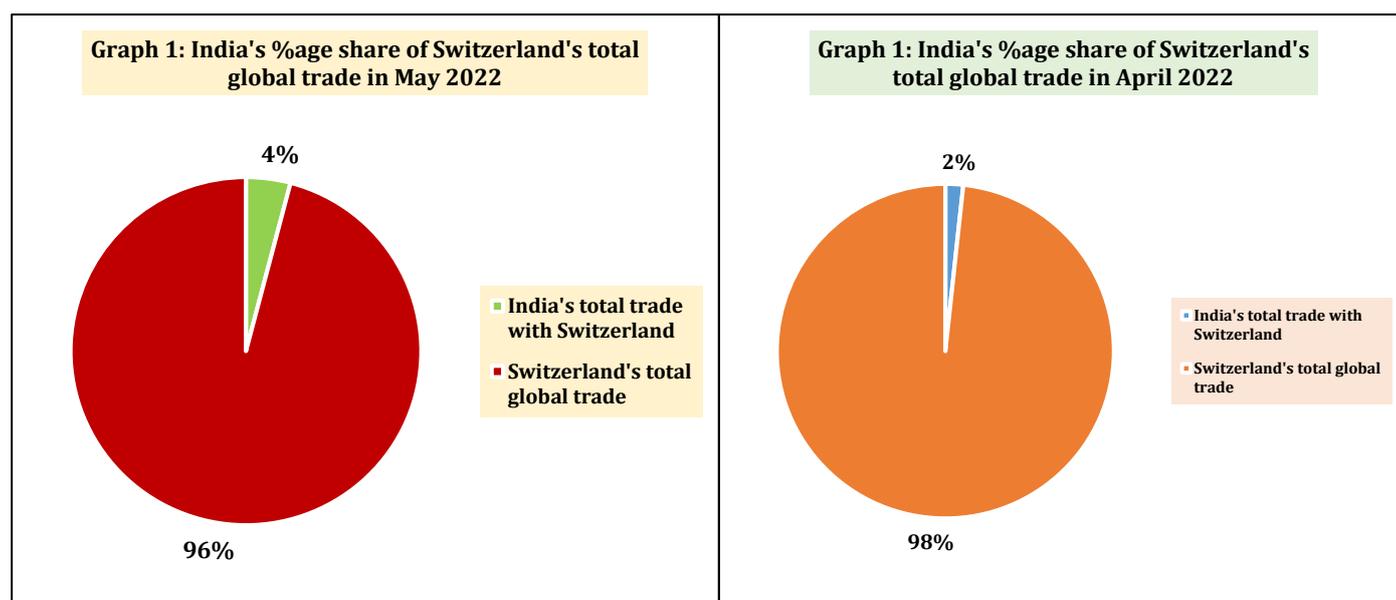
a. Total trade in goods

a.1 India – Switzerland Trade in Goods during May 2022* (latest data available)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	2277	272	P
Switzerland's total global trade	32569	28880	P

*Provisional Data
Source: Swiss Federal Customs Administration

Graph 1: India's %age share of Switzerland's total global trade in May 2022 and April 2022



*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

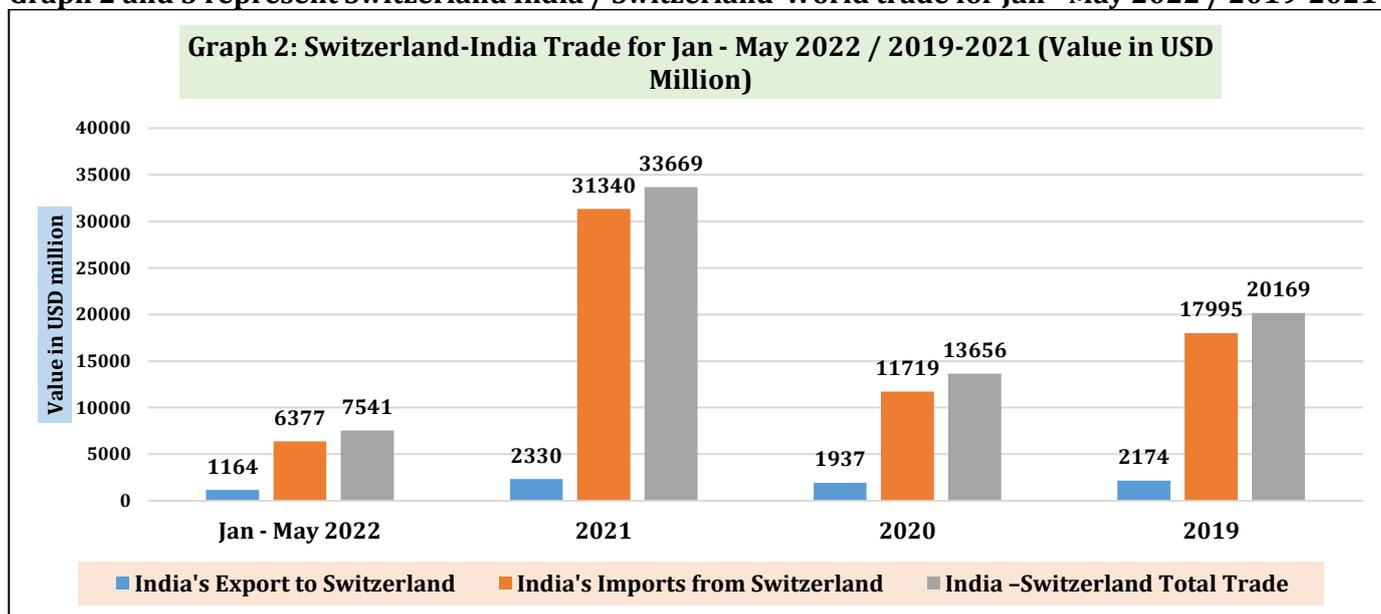
Switzerland – India Trade Figures (Including Precious Metals)						
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India-Switzerland Trade as % of Switzerland Total Trade
Jan-May 2022	1164	6377	7541	28.8	-56.1	2.40
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24

2019	2,333	17995	20169	15.3	1	3.41
Switzerland Trade with World (Including Precious Metals)						
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from World (w.r.t. corresponding period of previous year)	Total Switzerland Trade as % of Total Trade
Jan-May 2022	166576	147162	313738	9.3	10.5	100
2021	379882	322641	702523	19	10.5	100
2020	319180	291678	610858	1.7	5	100
2019	313865	276997	590862	1	-0.9	100

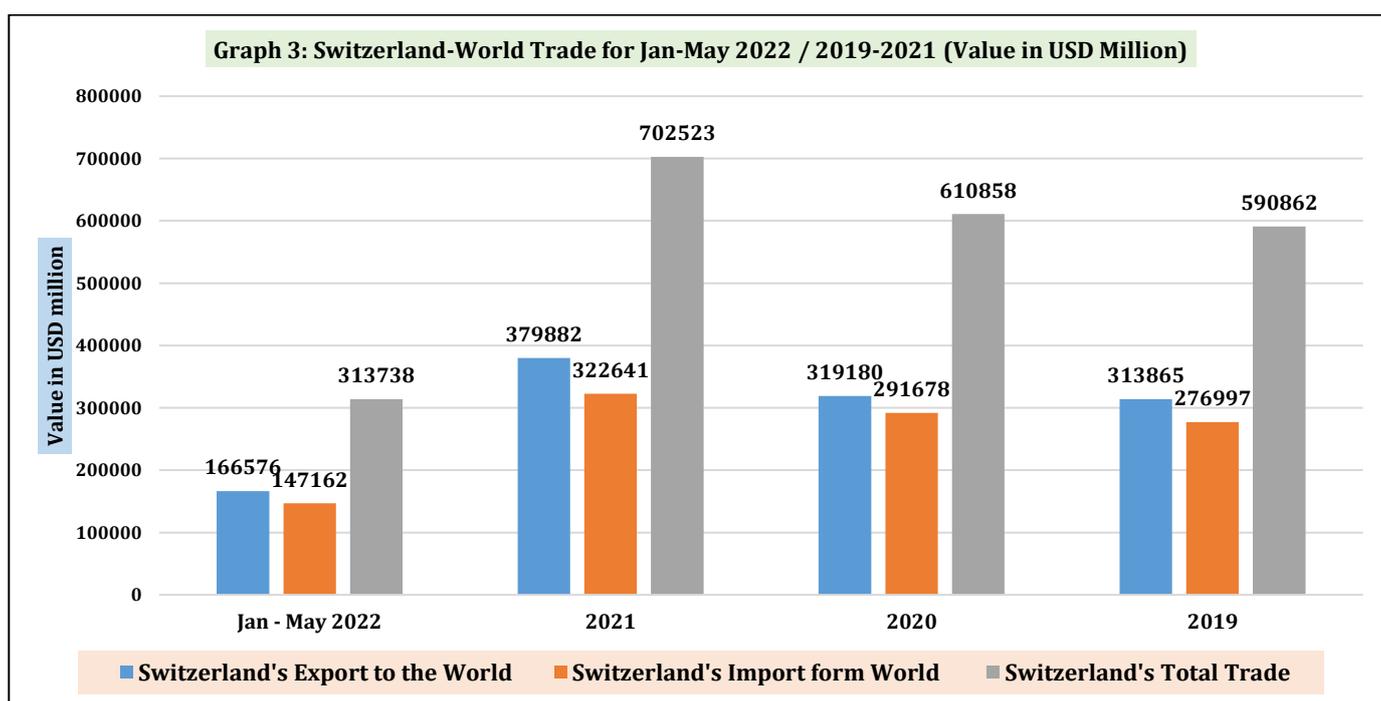
*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

Graph 2 and 3 represent Switzerland India / Switzerland-World trade for Jan - May 2022 / 2019-2021



Source: Swiss Federal Office for Customs and Border Security FOCBS



Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India - The Principality of Liechtenstein Trade in Goods during April 2022 (latest data available)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0	0.16	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - The Principality of Liechtenstein Trade Figures: Jan - April 2022 / 2019 - 2021				
India's Export & Import to The Principality of Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan - April 2022	0.24	-48.44	0.59	486.3
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08
2019	4.29	24.62	1.49	-49.89

Source: Department of Commerce, Ministry of Commerce and Industry



Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during June 2022

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

c. Switzerland's top 10 items of import from India during May 2022* (latest data available)

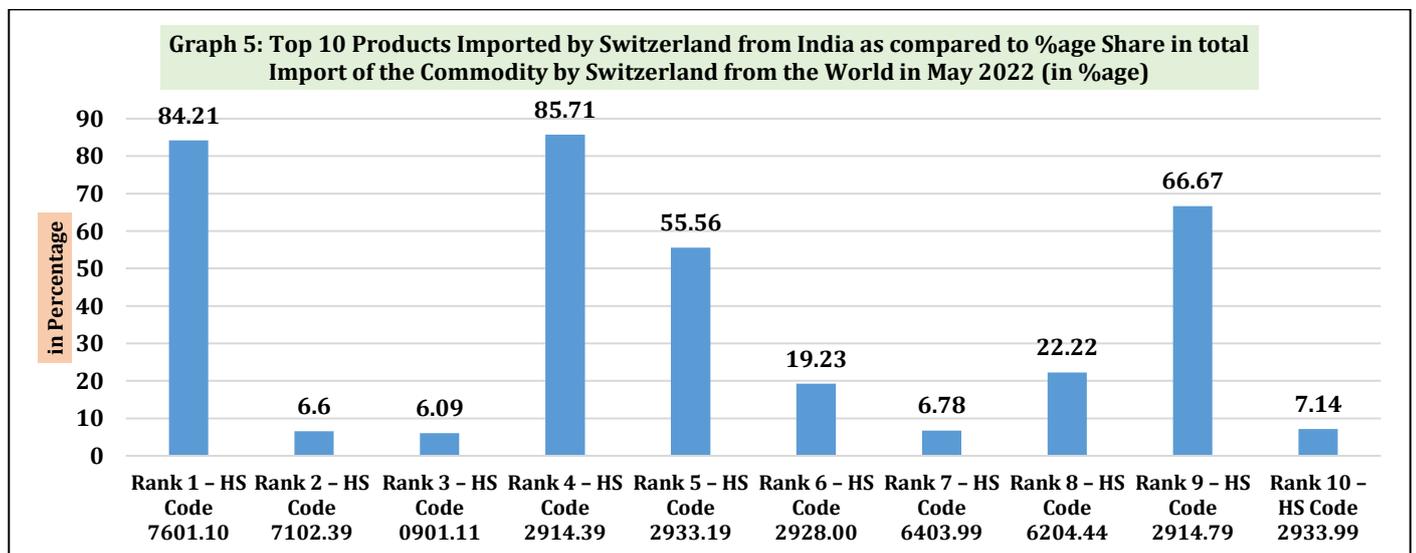
Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7601.10 - Aluminium, not alloyed, unwrought	48	12,919,511	KG	84.21

2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	26	5	KG	6.60
3.	0901.11 - Coffee (excl. roasted and decaffeinated)	7	1,567,569	KG	6.09
4.	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	6	258,161	KG	85.71
5.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	5	118,000	KG	55.56
6.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	5	120,021	KG	19.23
7.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	67,616	KG	6.78
8.	6204.44 - Women's or girls' dresses of artificial fibres (excl. knitted or crocheted and petticoats)	4	31,466	KG	22.22
9.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	4	250,301	KG	66.67
10.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	4	28,238	KG	7.14
Total product Imported from India		272	30,368,153	KG	0.94

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

Graph 4: Top 10 Products Imported by Switzerland from India as compared to %age Share in total Import of the Commodity by Switzerland from the World (as per value): May 2022* (in %age)



*Provisional Data

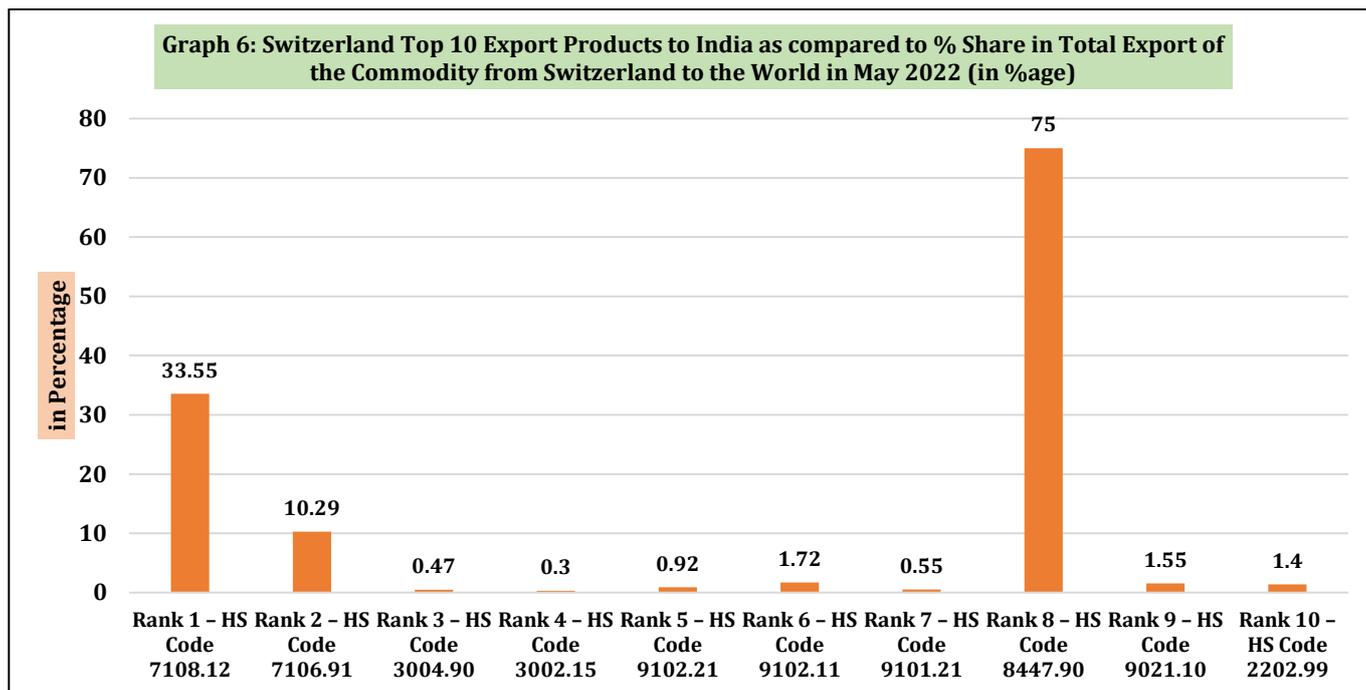
Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during May 2022* (latest data available)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,111	35,674	KG	33.55
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	14	20,243	KG	10.29
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	14	23,520	KG	0.47
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	10	2,118	KG	0.30
5.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	9	87	KG	0.92
6.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	3	314	KG	1.72
7.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	3	2	KG	0.55
8.	8447.90 - Machines for making gimped yarn, tulle, lace, embroidery, trimmings, braid or net and machines for tufting, n.e.s.	3	117,296	KG	75.00
9.	9021.10 - Orthopaedic or fracture appliances	3	723	KG	1.55
10.	2202.99 - Non-alcoholic beverages (excl. water, fruit or vegetable juices, milk and beer)	2	1,423,696	KG	1.40
Total product Exported to India		2,277	5,920,911	KG	6.99

*Provisional Data/Source: Swiss Federal Customs Administration

Graph 5: Switzerland Top 10 Export Products to India as compared to % Share in Total Export of the Commodity from Switzerland to the World (as per value): May 2022 (in %age)



*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

e. Potential products of imports from India: (latest data available)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in May 2022 – USD 394 Million* India's Export to Switzerland in May 2022 – USD - Million*^ India's Export to World in April 2022 – USD 5,249.97 Million^	Comparison between Switzerland's Import from World (May 2022); India's Export to Switzerland (May 2022); and India's exports to the world (April 2022) at 6 digit HS Code. [Annexure 1]
2	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils [HS Code 2710.12] Switzerland's Import from World in May 2022 – USD 134 Million* India's Export to Switzerland in May 2022 – USD - Million*^ India's Export to World in April 2022 – USD 2538.84 Million^	Comparison between Switzerland's Import from World (May 2022); India's Export to Switzerland (May 2022); and India's exports to the world (April 2022) at 6 digit HS Code. [Annexure 1]
3	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39]	Comparison between Switzerland's Import from World (May 2022); India's

	Switzerland's Import from World in May 2022 – USD 394 Million* India's Export to Switzerland in May 2022 – USD 27 Million*^ India's Export to World in April 2022 – USD 2174.09 Million^	Export to Switzerland (May 2022); and India's exports to the world (April 2022) at 6 digit HS Code. [Annexure 1]
4	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Switzerland's Import from World in May 2022 – USD 2590 Million* India's Export to Switzerland in May 2022 – USD 3 Million*^ India's Export to World in April 2022 – USD 1,225.45 Million^	Comparison between Switzerland's Import from World (May 2022); India's Export to Switzerland (May 2022); and India's exports to the world (April 2022) at 6 digit HS Code. [Annexure 1]
5	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in May 2022 – USD 1194 Million* India's Export to Switzerland in May 2022 – USD - Million*^ India's Export to World in April 2022 – USD 742.28 Million^	Comparison between Switzerland's Import from World (May 2022); India's Export to Switzerland (May 2022); and India's exports to the world (April 2022) at 6 digit HS Code. [Annexure 1]
6	Telecommunications, computer and information services	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]
7	Transport	India is already present in this sector and there is ample scope for further expansion. [Annexure 6]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

e1: Potential products of imports from India: (latest data available)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2021 – USD 2691 Million* India's Export to Switzerland in 2021 – USD Million*^	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

	India's Export to World in 2021 – USD 34414.03 Million*	
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2021 – USD 1778 Million* India's Export to Switzerland in 2021 – USD 180 Million* India's Export to World in 2021 – USD 23837.53 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) [HS Code 3004.90] Switzerland's Import from World in 2021 – USD 22148 Million* India's Export to Switzerland in 2021 – USD 31 Million* India's Export to World in 2021 – USD 14737.21 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2021 – USD 1565 Million* India's Export to Switzerland in 2021 – USD Million** India's Export to World in 2021 – USD4860.6 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
5.	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks [HS Code 8517.12] Switzerland's Import from World in 2021 – USD 8221 Million* India's Export to Switzerland in 2021 – USD Million*^ India's Export to World in 2021 – USD 8419.97 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-		-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	Switzerland increased tariff quota for butter by 1000 tons	FOAG increased tariff quota of butter by 1000 tons	-	16 June 2022	<p>On 16 June 2022, Swiss Federal Office for Agriculture FOAG reported that taking an action on the application submitted by milk industry organization, FOAG has decided to increase the tariff quota for butter by 1000 tons to cover the domestic demand until Dec. 2022. FOAG also added that since a large part of Swiss milk is processed into cheese, there is not enough left over for butter production.</p> <p>The milk sector organization wrote in its application that the situation in the milk market is difficult to assess for the coming months as the both the total amount of milk and the amount of dairy milk used for butter, among other things, are increasing and the industry continues to expect a shortage of butter.</p> <p>Therefore, the import release would bridge this gap, at least to a large extent. So far, the FOAG released 4100 tons of butter for import in the quota in 2022.</p> <p>https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-89274.html</p>

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p>Information for the visa clients:</p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p>	Travel & Tourism	-	02.05.2022	<p>Effective from 02.05.2022, India is no longer considered a high-risk country.</p> <p>The normal entry requirements apply again to any person entering Switzerland.</p> <p>https://www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (June 2022)	Feedback received (Max. 200 words)
1.	-	-	-	-	134	-

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment in March 2022 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In May 2022, total export products to Switzerland from India registered an increase by 17.75%, as compared to April 2022 (USD 231 million).</p> <p>India's increase in exports in May 2022 was particularly seen in the field of Aluminium, not alloyed, unwrought [HS Code 7601.10]; Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) [HS Code 2933.19]; and Coffee (excl. roasted and decaffeinated) [HS Code 0901.11].</p> <p>In May 2022, the total import products from Switzerland to India registered a huge increase of 231.44%, as compared to April 2022 (USD 687 million).</p> <p>India's registered increase in imports in May 2022 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12]; Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) [HS Code 9102.21]; and Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents) [HS Code 3002.15]</p>	<p>In May 2022, total export products to Switzerland from India registered an increase by 17.75%, as compared to April 2022 (USD 231 million).</p> <p>India's trade with Switzerland for May 2022 accounted for 4% of Switzerland's total trade as compared with April 2022 1.7(%).</p> <p>In May 2022, the total import products from Switzerland to India registered a huge increase of 231.44%, as compared to April 2022 (USD 687 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 4th Quarter of 2021, in 1st Quarter of 2022, the Services exports from India to Switzerland saw an increase in Transport (45.09%); Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (13.99%); and Telecommunications, computer and information services (6.28%)</p>	<p>Overall the trade in Services is in favor of India. Consulting Services expectedly is in favour of Switzerland.</p>
3.	Investment [Annexure 7]	<p>As per Dept. of Economic Affairs, the FDI from Switzerland to India from April 2000 to March 2022 stood at USD 9340.06 million, making 1.58% of the total FDI Equity inflow.</p> <p>As per DEA data, from April 2000 – May 2022, Overseas Direct Investment to Switzerland from India amounted to USD 6332 million. As per RBI figures, the total ODI from India to Switzerland during April 2022 was USD 3.5 million as compared to May 2022 USD 0.6 million.</p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.</p>

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/company	Contact Details
1	Pharmaceuticals Sector	<p>Idorsia: billions in sales within reach: Two recently launched drugs from Idorsia, sleeping pill Quviviq and cerebral haemorrhage treatment drug Pivlaz is showing significant market capitalization for the company, and Idorsia expects to achieve sales of CHF 1 Billion by 2025. Indian Pharma companies can enter in partnership to launch these drugs in Indian market</p> <p>Link of the Article</p> 	<p>Idorsia Pharmaceuticals Ltd Hegenheimermattweg 91 4123 Allschwil Switzerland Phone: +41 58 844 00 00</p>
2	Pharmaceuticals Sector	<p>Approval for ObsEva drug Yselty : Swiss Biotech company Obseva drug Yselty (Linzagolix) has received authorization in the UK and the EU. The drug is developed for the treatment of moderate to severe symptoms of uterine fibroids in adult women.</p> <p>Indian Pharma companies can enter in partnership to launch these drugs in Indian market.</p> <p>Link of the Article</p> 	<p>ObsEva Switzerland Office Chemin des Aulx,12 1228, Plan-Les-Ouates, Geneva, Switzerland Phone: +41 (0)22 552 3840 Email: contact@obseva.ch</p>
3	Automobile and Shipping Industry	<p>Leclanché introduces advanced battery system: Swiss-based battery manufacturer Leclanché has introduced the third generation of its marine rack system, which is aimed at the needs of shipbuilders for the production of fully electric and hybrid ships. The battery offers improvements in terms of energy density, modularity and safety of the batteries.</p> <p>Link of the Article</p> 	<p>Leclanché E-Mobility SA, Avenue des Découvertes 14C, 1400 Yverdon-les-Bains, Switzerland</p>

c. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (June 2022)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Kantonsspital St. Gallen in the city and canton of St. Gallen	27.06.2022	Pharma; IT	-	08.08.2022	30.06.2022
2	Request for Tender submitted by Flughafen Zuerich AG in the city and Canton of Zurich	27.06.2022	Machine tools; Engineering	-	26.09.2022	30.06.2022

c.1 Tender Received from India in June 2022

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	All India Institute of Medical Science	Ref. No. XX-02/SO(DO)/N.M./22-23/FSC-I	02.06.2022	02.06.2022
2	All India Institute of Medical Science	Tender Enquiry No. XX-02/SO(DO)/ N.M./ 22-23/ FSC-I	16.06.2022	02.06.2022
3	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302820	24.06.2022	22.06.2022
4	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302825	29.06.2022	22.06.2022
5	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302811	27.06.2022	22.06.2022
6	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302802	29.06.2022	22.06.2022
7	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302687	27.06.2022	22.06.2022
8	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302686	27.06.2022	22.06.2022
9	Central Material Management (CMM), Bharat Heavy Electricals Ltd. (BHEL), Hyderabad, India	Tender Enquiry Reference No. D1A1V33753_1	26.07.2022	30.06.2022
10	Transportation Business and Systems Group (TBSG), Bharat Heavy Electricals Ltd. (BHEL), New Delhi, India	e-Tender No. 2022-ELECTDEV-440-2	08.07.2022	30.06.2022

d. Trade queries for Import / Export received from India/Switzerland in June 2022

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Time Technoplast Limited	39201099; 39269099	Aerospace Automobile; Plastic & Composite	21.05.22	09.06.22
2	SURVILL IMPEX	-	Steel	21.05.22	03.06.22
3	Mr. Gopi	-	Agri	21.05.22	03.06.22
4	K & K Industries	-	Agri; Ceramic, Marble and Granite; Construction; Cosmetics; Electrical and Electronic; Water	22.05.22	03.06.22
5	A2Z EXPORT COMPANY	05010020	Cosmetics; Pharma	22.05.22	09.06.22
6	Anonymous Supplier	48237010	Miscellaneous	23.05.22	03.06.22
7	GIRMES WHEATGRASS	07129090	Agri	23.05.22	09.06.22
8	KESAR IRON & ENGINEERING WORKS (P) LTD	732599	Engineering; Water	23.05.22	09.06.22
9	FASTRACK DEALCOMM PRIVATE LIMITED	39269099	Automobile; Construction; Logistics & Service; Miscellaneous	23.05.22	06.06.22
10	Mr. Harindra Upadhyay	34060010	Cosmetics	24.05.22	06.06.22
11	Netram Sales	-	Paper & paper-related industries;	25.05.22	06.06.22
12	BlinkEx Overseas	29-	Chemicals; Pharma	25.05.22	06.06.22
13	D S IMPORT AND EXPORT	-	Agri	25.05.22	06.06.22
14	Integral BioSciences Pvt. Ltd.	-	Pharma	25.05.22	01.07.22
15	DHARMA INTERNATIONAL	-	Agri	26.05.22	06.06.22
16	Dhanraj Exports	-	Agri	26.05.22	06.06.22
17	Kavya Auto Products	870899; 851220; 87081010; 85122090;	Agri; Machine Tools	26.05.22	06.06.22
18	POLO TECH SERVICES	9405	Automobile; Electrical and Electronics	28.05.22	09.06.22
19	Auto International	-	Agri; Automobile; Manufacturing; Machine tools; Railways;	28.05.22	23.06.22

20	HYPER TRANSMISSION INDUSTRIES	84836010	Automobile; Machine tools	29.05.22	09.06.22
21	JDD OVERSEAS	83024110; 7318; 69120020; 5607;	Agri; Ceramic, Marble, Granite; Construction; Manufacturing;	29.05.22	06.06.22
22	Aditya Malusare	-	Agri	29.05.22	08.06.22
23	RK Pearl	4202; 4203	Miscellaneous	30.05.22	23.06.22
24	Dremo International	76151030	Miscellaneous	30.05.22	08.06.22
25	Impex Nation	7616; 7020; 4420;	Construction;	30.05.22	09.06.22
26	Kirpal Plastic Industries	1806; 1704	Agri (Swiss Chocolate Association);	30.05.22	16.06.22
27	Jagdamba Cutlery Ltd.	0511004877; 82159900, 73239390	Furniture; Miscellaneous	31.05.22	23.06.22
28	Gujarat Metals and Chemicals Company	-	Chemicals; Water treatment	31.05.22	16.06.22
29	Vatsal Exports LLP	-	Textile and Garment; Miscellaneous	31.05.22	16.06.22
30	Ronak Group	6202; 6204; 6208;	Textile and Garment; Miscellaneous	31.05.22	16.06.22
31	Makwana Sanjay	07-08-09-10-52-71-94	Agri; Gems and jewellery	31.05.22	16.06.22
32	Kuvar Impex	25081090; 25081010; 25030090; 25049090; 25070021; 25070022;	Construction; Ceramic, Marble and Granite; Cosmetics; Pharma; Paper & paper-related industries	31.05.22	23.06.22
33	Ganga Foods	-	Agri	31.05.22	19.06.22
34	Elite Maximus Enterprises	-	Agri	01.06.22	22.06.22
35	Jeffry Fitness Supplies	95069190	Sport; Miscellanous	01.06.22	23.06.22
36	RUGS AND HOME	-	Architecture & Interior design; Furniture; Miscellaneous	01.06.22	19.06.22
37	Zarko Granito Pvt. Ltd.	6907	Architecture & Interior design; Construction; Furniture; Bathware and Sanitaryware; Miscellaneous	01.06.22	19.06.22
38	M.B.C INDUSTRIES	-	Pharma	02.06.22	30.06.22
39	Fusion Dehy Foods & Spices	071220; 071290	Agri	02.06.22	19.06.22
40	RK Global Exporter	0910	Agri	02.06.22	19.06.22
41	Mahavir Exim	690722; 690723; 690740; 691010	Architecture & Interior design; Ceramic, marble, granite; Construction; Bathware and Sanitaryware; Miscellaneous	02.06.22	23.06.22
42	Brit Global Ltd.	-	Agri; Textile and Garment	02.06.22	29.06.22

43	Blimra Global Private Limited	-	Miscellaneous	02.06.22	20.06.22
44	Ronak Rocks Private Limited	68022110; 68022310; 69079010; 68159990	Ceramic, marble, granite; Construction; Furniture	03.06.22	20.06.22
45	Mr. Harindra Upadhyay	330190	Cosmetics	04.06.22	22.06.22
46	SURVILL IMPEX	720410	Steel	04.06.22	22.06.22
47	MOMENTUM ELASTOMERS	392690; 40169310; 39241090; 490599	Kitchenware; Miscellaneous	04.06.22	27.06.22
48	ADL Exports Limited	3917	Power; Engineering; Water	04.06.22	22.06.22
49	Vanaha Agro Forestry	3301; 31010091	Pharma; Miscellaneous	04.06.22	22.06.22
50	Volkite	11010000	Agri	05.06.22	27.06.22
51	Blueweight Biotech LLP	-	Agri	06.06.22	22.06.22
52	Pride Export	-	Agri	06.06.22	22.06.22
53	Skyhigh Innovatives	-	Textile and Garment; Miscellaneous	06.06.22	22.06.22
54	JDD OVERSEAS	83024110; 7318; 69120020; 5607	Agri; Ceramic, Marble, Granite; Construction; Manufacturing;	06.06.22	22.06.22
55	Kavya Auto Products	870899; 851220; 87081010; 85122090	Automobile; Electrical and Electronics; Engineering	06.06.22	27.06.22
56	MG International Export	-	Agri	06.06.22	24.06.22
57	Yash Fashion	6214	Miscellaneous	07.06.22	21.06.22
58	D S Import And Export	1005	Agri	07.06.22	27.06.22
59	BlinkEx Overseas	2901; 2902; 2905	Agri; Pharma	07.06.22	27.06.22
60	DIVYAMS SEAMLESS	-	Automobile; Construction; Pharma; Manufacturing	07.06.22	24.06.22
61	Dharma International	100610; 10019910	Agri	07.06.22	27.06.22
62	Dhanraj Exports	-	Agri	08.06.22	17.06.22
63	Fastrack Dealcomm Private Limited	39269099	Engineering; Miscellaneous	08.06.22	30.06.22
64	Makwana Sanjay	07031010; 0804; 0930; 1030; 9411	Agri; Furniture	08.06.22	30.06.22
65	Mda Agrocot Private Limited	0711; 0710; 0811; 0804; 2007	Agri	09.06.22	30.06.22
66	Kesar Iron & Engineering Works (P) Ltd	732599	Automobile; Kitchenware; Miscellaneous	09.06.22	30.06.22

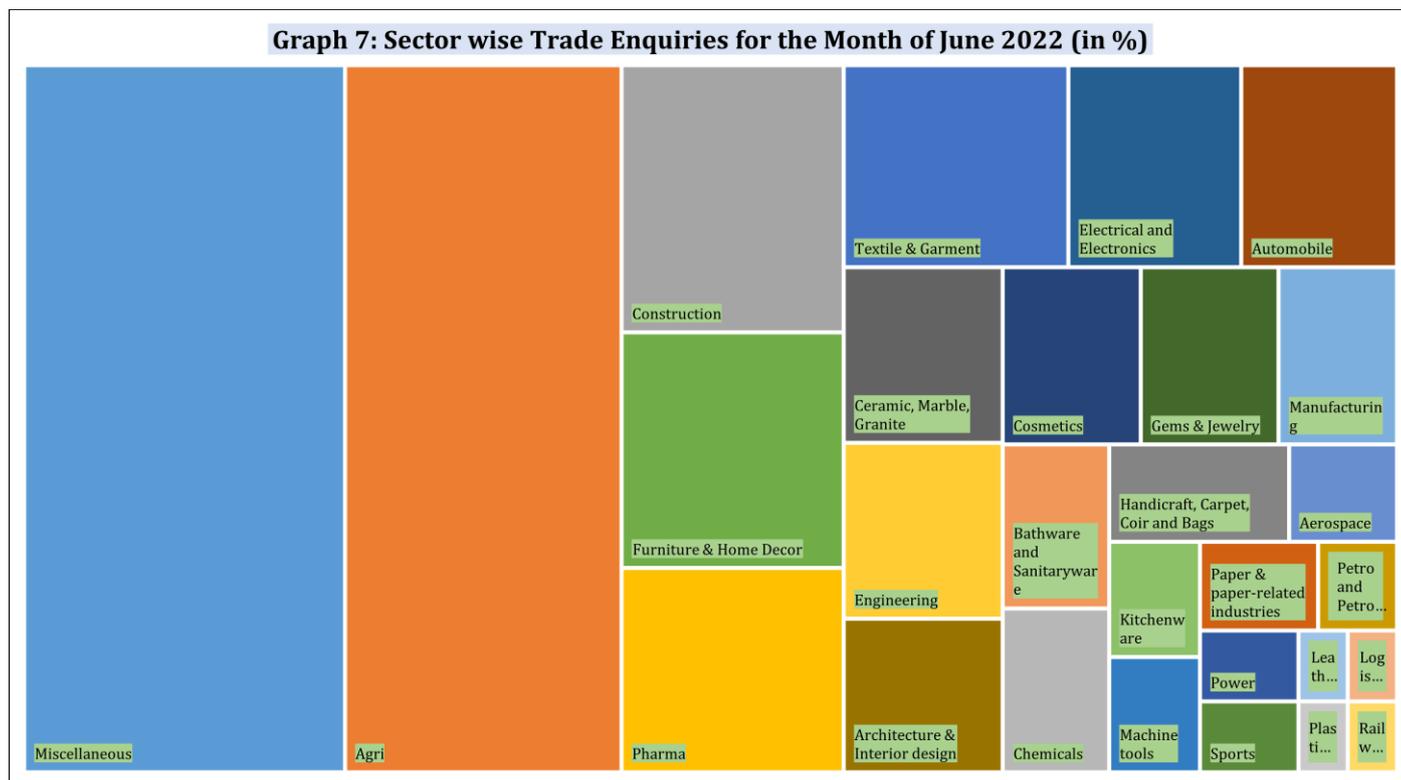
67	TRM Exim Pvt. Ltd	-	Aerospace; Construction; Electrical and Electronics; Water	08.06.22	27.06.22
68	Swerve Exports & Imports	-	Agri	09.06.22	28.06.22
69	RAYMOND FORGE	7304; 7306; 7604; 7608; 7606; 7409	Construction; Manufacturing	09.06.22	30.06.22
70	IMPEX NATION	7616; 7020; 4420; 4414; 7419; 74199930; 7326	Aerospace; Construction; Furniture; Kitchenware; Handicraft; Miscellaneous	10.06.22	30.06.22
71	Kamdhenu Agri Industries	120242; 07031010; 07032000; 7122000	Agri	10.06.22	30.06.22
72	Balaji Exim Expert Pvt Ltd	-	Leather and Leather products; Miscellaneous; Sports	11.06.22	28.06.22
73	Samruddhi Industries	391890	Miscellaneous	11.06.22	28.06.22
74	Source From India Network	-	Miscellaneous	12.06.22	28.06.22
75	Rana Craft House	442199	Miscellaneous	12.06.22	28.06.22
76	Clusterfig Industries Pvt. Ltd.	-	Miscellaneous	12.06.22	28.06.22
77	Kasp Supply	-	Cosmetics; Pharma	12.06.22	30.06.22
78	Shubham Nutri Foods	20081100; 20081990	Agri	13.06.22	30.06.22
79	Mahavir Exim	690722; 690723; 690740; 691010	Architecture & Interior design; Ceramic, marble, granite	13.06.22	28.06.22
80	ISHI International	74199930; 95051000; 34060010; 94055010	Miscellaneous	14.06.22	28.06.22
81	P&P Metalloys Private Limited	-	Steel	15.06.22	28.06.22
82	Skyhigh Innovatives	-	Agri	16.06.22	29.06.22
83	Dada Organics Ltd.	-	Chemicals; Miscellaneous	16.06.22	29.06.22
84	Dremo International	76151030	Miscellaneous	16.06.22	30.06.22
85	MGL Export Corporation	63080000; 63039221; 630391; 63049231	Textile and Garment; Miscellaneous	16.06.22	30.06.22
86	Brine Sky International	-	Agri; Pharma; Textile and Garment; Manufacturing	16.06.22	30.06.22
87	Ace Global Export	3914	Pharma; Water	17.06.22	30.06.22
88	Saptdev exports	1006	Agri	17.06.22	30.06.22
89	Parag Bali	05010010; 67030010	Cosmetics; Miscellaneous	17.06.22	30.06.22
90	Oncoast Overseas	-	Agri	17.06.22	30.06.22

91	Ludhiana Apparel Exports	-	Miscellaneous	17.06.22	30.06.22
92	OHP Export Import (OPC) Pvt. Ltd	7117	Gems and Jewellery; Miscellaneous	17.06.22	30.06.22
93	Tantagatha Textiles Pvt. Ltd.	-	Handicraft; Miscellaneous	17.06.22	30.06.22
94	Kasp Supply	10063020	Agri	17.06.22	30.06.22
95	The Art Mall	68159990; 8306; 94036000; 9105	Furniture; Miscellaneous	18.06.22	30.06.22
96	Joyous Trendz Limited	-	Textile and Garment; Miscellaneous	18.06.22	30.06.22
97	Ijaro International	910529; 910511; 910519; 910599	Electrical and Electronics; Miscellaneous	18.06.22	30.06.22
98	AATMIK APPARELS		Textile and Garment; Miscellaneous	18.06.22	30.06.22
99	Swalika International Private Limited	071220; 071290	Agri	18.06.22	30.06.22
100	Mansukh Popatbhai Hadiyal	74199990; 73269099	Miscellaneous	19.06.22	30.06.22
101	Aaradhya Enterprise	-	Agri; Gems and jewellery; Textile	19.06.22	29.06.22
102	Rugs and Home	5702	Architecture & Interior design; Carpet; Furniture; Miscellaneous	20.06.22	30.06.22
103	Quality Exports	1011; 1001; 1019; 101; 1005; 1006	Agri	20.06.22	30.06.22
104	Akki International	-	Agri	20.06.22	30.06.22
105	JB Corporation	6305; 63051040	Bags; Miscellaneous	20.06.22	30.06.22
106	East Work	42032910	Electrical and Electronics; Miscellaneous	21.06.22	30.06.22
107	Dhanraj exports	1001	Agri	21.06.22	23.06.22
108	AquaPower	-	Pharma; Water	21.06.22	30.06.22
109	ADL Exim	39172390	Power; Engineering; Water	21.06.22	30.06.22
110	Monarch Creations	25084090; 38029019; 25081090	Agri; Chemicals; Petro and Petrochemical products	21.06.22	01.07.22
111	Orun Exim Private Limited	6907; 6910	Architecture & Interior design; Ceramic, marble and granite;	21.06.22	01.07.22
112	Aastha International	13023210; 13023220; 13023230	Agri; Cosmetics; Paper & paper-related industries; Textile and Garment and Petrochemical	21.06.22	01.07.22
113	Utthan International	091009; 610910; 610510; 050100	Agri; Textile and Garment	21.06.22	01.07.22
114	Singh Tradings	040900; 1806	Agri	22.06.22	30.06.22
115	ADL Exim	091030	Agri	22.06.22	30.06.22

116	Blueweight Biotech LLP	-	Agri	22.06.22	01.07.22
117	Sunrise Industries	-	Automobile; Construction; Electrical and Electronics; Bathware and Sanitaryware	23.06.22	30.06.22
118	Vanaha Agro Forestry	3301; 31010091	Pharma; Miscellaneous	23.06.22	01.07.22
119	Arin Luxury Co		Gems and Jewellery; Miscellaneous	23.06.22	30.06.22
120	EnerGreen Power Solutions	-	Furniture; Home decor; Electrical and Electronics	23.06.22	30.06.22
121	Aaradhya Enterprise	09109990	Agri	24.06.22	30.06.22
122	SS Textiles & Traders	-	Textile and Garment; Miscellaneous	24.06.22	30.06.22
123	GNR ENTERPRISE	-	Textile and Garment; Miscellaneous	24.06.22	01.07.22
124	M G International Export	-	Agri	24.06.22	01.07.22
125	Kosha Enterprises	-	Gems and Jewellery; Home decor; Miscellaneous	25.06.22	01.07.22
126	SNEHA INTERCONTINENTAL	42023120/42022190; 42021290/42021250	Furniture; Gems & Jewellery; Home decor; Miscellaneous	25.06.22	01.07.22
127	Shree Balaji Guar Gum industry	-	Construction; Bathware and Sanitaryware	25.06.22	30.06.22
128	Oncoast Overseas	-	Agri	25.06.22	30.06.22
129	Agro Enterprises	-	Agri	27.06.22	01.07.22
130	Supremo India Pvt. Ltd.	-	Architecture & Interior design; Furniture; Home decor	27.06.22	30.06.22
131	Tradnary		Handicraft; Miscellaneous	27.06.22	30.06.22
132	Gurusharanam Agro Foods Pvt. Ltd.	-	Agri	27.06.22	01.07.22
133	WOODFRESS	15089091; 15149120; 15121910; 15155091	Agri	27.06.22	01.07.22
134	Reliable Overseas	-	Agri	27.06.22	01.07.22
135	Kirpal Plastic Industries	1806; 1704	Agri (Swiss Chocolate Association);	27.06.22	01.07.22
136	Akshatha Agro Enterprises	07099920; 08045020; 08043000; 08109010	Agri	27.06.22	01.07.22
137	Saaya Imex	46021919	Miscellaneous	27.06.22	01.07.22
138	Trm Exim Private Limited	8543; 85308000; 85438992	Electrical and Electronics; Miscellaneous	27.06.22	01.07.22
139	Dhanlakshmi Mattresses	0801	Electrical and Electronics; Miscellaneous	28.06.22	01.07.22
140	HMH JEWELS	7113	Gems and Jewellery; Miscellaneous	28.06.22	01.07.22

Graph 6: Sector-wise number of trade inquiries received in June 2022

The Mission received a total of 278 number of trade inquiries from 140 Indian companies, who requested the Mission to provide importers data from Switzerland. **Graph 7 shows the sector-wise %age share of trade inquiries.**



d1. Trade queries for Import / Export received from Switzerland in June 2022 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	FOODIN SA	290930	Plastic & Composite; Miscellaneous	25.05.2022	06.06.2022
2	Mr. Beat Rentsch	-	Miscellaneous	30.05.2022	24.06.2022

e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India - Switzerland
NIL

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month - June 2022	No. of Tourist Visa Issued during the Same Month Last Year - June 2021	No. of Tourist Visa Issued Cumulatively during the Year: Jan. - June 2022	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. - June 2021
1	512	0	1304	0

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	Promotion of India Tourism during the Inauguration of TRIFED Corner, 29.06.2022: On the sidelines of Inauguration of TRIFED Corner at Embassy of India, Berne, Mission also set-up various lounges and exhibitions, which focussed on the promotion of 3Ts (Technology, Tourism Trade) i.e. exclusive Incredible India Lounge, State Specific Tourism Promotion Exhibitions, Yoga & Ayurveda Lounge, Promotion of Indian Tea & Coffee, Make In India.	Incredible India	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – June 2022

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	1	1	1	-	-
Nr. of Impressions	-	-	13	12		-	-
Nr. of Likes	-	-	11	10	11	-	-

d. Any advisory issued by the country for travelling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 30 June 2022 / Changes published on: 07.04.2022 The special information on the coronavirus (Covid-19) has been revised. Please continue to note the information in focus Coronavirus (Covid-19). https://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html	Not Specified	-

Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	An industry without CO2 emissions	The Association for the Decarbonization of Industry with representatives from industry, energy suppliers, the financial sector and research adopted a joint strategy with the aim of developing holistic approaches	Industrial & Manufacturing Sector	Dr. Julia Gerber EMPA

		<p>for CO2 cuts in industrial applications that can rapidly be implemented. The focus is on high-temperature processes and logistics. In both cases, hydrogen is to play a central role, albeit with different production processes.</p> <p>https://www.empa.ch/web/s604/decarb-industry</p>		<p>Automotive Powertrain Technologies Phone +41 58 765 49 78 Email: julia.gerber@empa.ch</p>
2	Tapping the ocean as a source of natural products	<p>Using DNA data, researchers from ETH and EAWAG have examined seawater to find not only new species of bacteria, but also previously unknown natural products that may one day prove beneficial. To detect new natural products made by bacteria, researchers examined publicly available DNA data from 1,000 water samples collected at different depths from every ocean region in the world. The data came from such sources as ocean expeditions and observation platforms positioned out at sea. In the genome data, the researchers detected not only many potentially useful BGCs – some 40,000 in all – but also previously undiscovered species of bacteria belonging to the phylum Eremiobacterota.</p> <p>https://www.eawag.ch/en/news-agenda/news-portal/news-detail/tapping-the-ocean-as-a-source-of-natural-products</p>	Water and Energy Sector	<p>Serina Robinson Phone +41 58 765 6423 Email: serina.robinson@eawag.ch</p>
3	Graphene dust not harmful	<p>Graphene-related materials (GRMs) are often used to reinforce polymers. In small concentrations of up to five weight percent, GRMs can significantly enhance the strength, electrical conductivity and thermal transport of composites for a variety of applications. However, being a relatively new set of materials, graphene and GRMs need to be carefully assessed in order to identify potential adverse effects prior commercialization. Graphene-based particles released from polymer composites after abrasion induce negligible health effects. Under the leadership of EMPA, an international research team of the Graphene Flagship project conducted a study on the health risks of graphene-containing nanoparticles and recently published the results in Journal of Hazardous Materials.</p> <p>https://www.empa.ch/web/s604/graphene-dust</p>	Manufacturing Sector	<p>Dr. Peter Wick Phone: +41 58 765 76 84, Email: Peter.Wick@empa.ch</p>

4	Meteorite impact in the brain	A blood clot in the brain that blocks the supply of oxygen can cause an acute stroke. In this case, every minute counts. A team from EMPA, the University Hospital in Geneva and the Hirslanden Clinic is currently developing a diagnostic procedure that can be used to start a tailored therapy in a timely manner. The researchers hope that due to their findings conventional hospital images might be interpreted in a very short time – just as if the blood clot had been examined in an ultrafast virtual laboratory. This would pave the way for a more accurate and personalized therapy for stroke patients in a timely manner. https://www.empa.ch/web/s604/stroke-diagnostics-and-treatment	Automobile Sector	Dr. Robert Zboray Phone: +41 58 765 46 02 Email: Robert.Zboray@empa.ch
---	--------------------------------------	---	-------------------	---

b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	DelviTech	Artificial Intelligence based Optical Inspection	The Swiss company DelviTech has approached the Embassy for guidance in entering India. The company is in the field of Artificial Intelligence based optical inspection system. The Embassy coordinated a Conference Call between Invest India and DelviTech and the matter is proceeding further.
2	Nutrix Tech	Diabetes organisations in India	The Swiss company Nutrix Tech, has approached the Mission for guidance in entering India and to establish contact with diabetes organisations in India. The Mission is touch with the Swiss company in this regard to facilitate their request.
3	IML SA	Swiss Dental Implants	The Swiss Company IML SA, has approached the Mission for guidance in entering India and to establish contact in dental implants companies in India. The Mission has coordinated a meeting with the representative of IML SA and is providing and facilitating their request. IML SA company is also a MISSP 2.0 on-boarded company.
4	XBUS	E-Mobility	The Swiss company XBUS, has approached the Mission for guidance in entering into India and having an assistance to find reliable partner for their products for the Indian market. In this context, Mission had a meeting with Vice President Business Development, XBUS along with a representative from MISSP program, which this Mission is executing to facilitate under the objective of assist Swiss companies to enter into India.
5	Zurich Flughafen AG	Aviation	Mission had a meeting with President, International Operations & President, Portfolio Management of Zurich International Airport AG. Discussion were focused towards understanding the status and progress of the Noida International Airport project and to how best the Indian Embassy could be of assistance and support to their subsidiary, Yamuna International Airport Private Limited (YIAPL).
6	Siramo AG	Medical	Mission received an enquiry from Swiss based company Siramo AG , regarding manufacturers of medical products from India, who are certified according to

			European current standard. Mission uploaded the trade enquiry on India Trade Portal (ITP) so that concern Indian companies may approach Siramo AG for business ties.
--	--	--	---

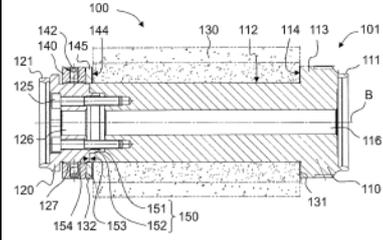
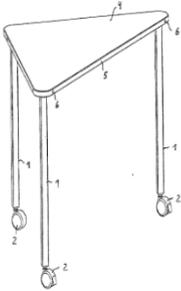
c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Receiving flange for a tool body (Publication Number :CH-718192 / Grant Date: 30.06.2022 / Link to CH718192)	A receiving flange (101) has a fixed flange (110) designed to receive a tool body (130). A flange receptacle (111) is formed on the fixed flange (110) for connection to a spindle shaft. A mating flange (120) is detachably connected to the fixed flange. The fixed flange (110) and the mating flange (120) are connected to one another via a conical connection (150), the conical connection (150) being arranged coaxially with the tool axis (B) and being formed by an inner cone (151) and an outer cone (152) accommodated therein.	Precision Instruments Industry	Reishauer AG, Industriestrasse 36, 8304 Wallisellen
				
2	Table (Publication Number: CH-718195/ Publication Date: 30.06.2022 / Link to CH7178195)	The invention relates to a table, in particular a table suitable for use as room furniture in offices or living areas, either individually or in combination with other tables. It is intended to allow easy connection of tables to achieve a larger table surface of the same height and without disturbing gaps or landings. For this purpose, the table comprises at least one frame made of profile elements and a table top (4), at least one magnet (6) being incorporated on at least one narrow side (5) of the table top (4).	Furniture Manufacturing Industry	LOG Produktions AG, Alfred Lienhard Strasse 2, 9113 Degersheim
				
3	Plumbing box (Publication Number: CH-718198 / Publication Date:	A plumbing box includes a housing (100), and first conduit connections (151, 161, 175) for connection to a building-side waste water supply conduit and a building-side hot water supply conduit and for	Housing Sector	HAB Invest AG, Brestenbergstr. 9,

	<p>30.06.2022 / Link to CH718198</p>	<p>connection to a building-side water discharge conduit, and second conduit connections (152, 162, 164, 172, 173, 174) for connection to a water user and one or more waste water sources. The first conduit connections (151, 161, 175) are connected to the second conduit connections (152, 162, 164, 172, 173, 174) via internal piping (150, 160, 170). The installation box further comprises a water alarm device comprising an alarm generator (180) arranged in the interior of the housing (100) and a sensor (181), preferably tubular, protruding from the housing (100) to trigger an alarm when the sensor (181) comes into contact with water.</p>	
<p>4</p>	<p>Ring for a ring spinning or a ring twisting machine (Publication Number : CH-718203 / Publication Date: 30.06.2022 / Link to CH718012)</p>	<p>The invention relates to a driven ring for a ring spinning or a ring twisting machine, with an electric drive (11) with a stator (12) and a rotor (13) with a magnet (17), wherein the ring comprises a ring crown (15) for abutment of a ring traveller (10) and a connecting section (16) and the ring is connected to the rotor (13) of the drive (11) in a rotationally fixed manner via the connecting section (16). The drive (11) has a coil system for generating a torque and radial forces, wherein one axial degree of freedom (26) and both tilting degrees of freedom (27, 28) of the rotor (13) are passively stabilized by reluctance forces and both radial degrees of freedom (29, 30) are actively stabilized by a control loop.</p>	<p>Machinery & Tools Manufacturing Sector, Spinning Industry</p> <p>Bräcker AG, Obermattstrasse 65, CH-8330 Pfäffikon</p>
<p>5</p>	<p>Screw closure with captively connected screw cap (Publication Number: CH-718205 / Publication Date: 30.06.2022 / Link to CH718027)</p>	<p>In a screw closure (1) with a tamper-evident band (6) and a screw cap (2) captively connected thereto and consisting of a skirt wall (3) with an internal thread and a top surface (5), a captive screw closure is provided which overcomes the disadvantages of the prior art, the mechanical stress on the tamper-evident bands being substantially reduced. This is achieved by the screw closure (1) having at least one tension element (7; 7') which permits a purely axial longitudinal movement of the screw cap (2) in relation to the tamper-evident band (6) in the direction of the longitudinal axis (X) of the screw cap (1), and in that a pivoting element, in particular a pivoting plate (8), is connected either fixedly or pivotably to the tamper-evident band (6), while the</p>	<p>Packaging Industry</p> <p>Deltona Innovations AG, Hubrainstrasse 4, 8124 Maur</p>

		pivoting element, in particular the pivoting plate (8), is detachably connected to the screw cap (2), or the pivoting element, in particular the pivoting plate (8), is connected to the screw cap (2) in a fixed but pivotable manner, while the pivoting element, in particular the pivoting plate (8), is detachably connected to the tamper-evident band (6), the pivoting plate (8) permitting the deformation required for the pivoting movement .		
--	--	--	--	--

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Celebration of 8th International Day of Yoga in Vevey on 17 June 2022	On the sidelines of 'Celebration of 8th International Day of Yoga (IDY 2022) in Vevey on 17 June 2022', Mission set-up a Yoga & Ayurveda Lounge to promote the benefits of Yoga and Ayurveda among participants. The Yoga and Ayurveda Lounge was visited by participants and guests, who were advised to contact the Embassy of India, Bern in case they require further information on Yoga and Ayurveda.	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.
2	8th International Day of Yoga celebrations in Berne, Switzerland on 21 June 2022	Embassy of India, Berne organized the 8th International Day of Yoga celebrations in Berne, Switzerland on 21 June 2022 . The theme of IDY 2022 was Yoga for Humanity. The event was jointly inaugurated by Mr. Sanjay Bhattacharyya, Ambassador of India to Switzerland & Liechtenstein & Mr. Alec von Graffenried, Mayor of Berne. During the IDY 2022 event, Ambassador and Mayor of Berne Mr. Sanjay Bhattacharyya, Ambassador of India to Switzerland & Liechtenstein & Mr. Alec von Graffenried, Mayor of Berne also jointly released the Common Yoga Protocol (CYP) 2022 booklet. On the sidelines of IDY 2022', Mission set up Yoga and Ayurveda lounge and distributed CYP 2022 booklets among participants and guests to promote the benefits of Yoga and	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.

		Ayurveda. Participants and guests, were advised to contact the Embassy of India, Bern in case they require further information on Yoga and Ayurveda.	
3	Interaction with Indian Audit & Account Service officers in Berne, 23.06.2022	Embassy of India officials interacted and shared their professional experience with the 2018 batch of Indian Audit and Account Service officers. Commercial Wing of the Mission presented an overview India-Switzerland Bilateral Relations. The officers are currently in Switzerland as a part of their official attachments.	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.
4	Opening Address during the event Development of Sustainable And Resilient Infrastructure In India, 23.06.2022	During an event India Business Roundtable, which focussed on how the new greenfield airports are being built in India which are comparable to a Smart City as they combine performance-based design, with green infrastructure and smart technology. Cd'A delivered the opening address on Development of Sustainable and Resilient Infrastructure in India. The India Business Roundtable was organized by India Club in Liechtenstein on 23 June 2022.	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.
5	Inauguration of TRIFED Corner at Embassy of India, Berne on 29 June 2022	On the sidelines of Inauguration of TRIFED Corner at Embassy of India, Berne, Mission also set-up various lounges and exhibitions, which focussed on the promotion of 3Ts (Technology, Tourism Trade) i.e. exclusive Incredible India Lounge, State Specific Tourism Promotion Exhibitions, Yoga & Ayurveda Lounge, Promotion of Indian Tea & Coffee, Make In India. TeamIndia inaugurated TRIFED Corner to promote and exhibit Tribal products from India. A presentation on TRIFED along with videos on GI Tagging and TRIFED journey was delivered during the occasion.	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.
6	Promotion of 3Ts during the Inauguration of TRIFED Corner, 29.06.2022	On the sidelines of Inauguration of TRIFED Corner at Embassy of India, Berne, Mission also set-up various lounges and exhibitions, which focussed on the promotion of 3Ts (Technology, Tourism Trade) i.e. exclusive Incredible India Lounge, State Specific Tourism Promotion Exhibitions, Yoga & Ayurveda Lounge, Promotion of Indian Tea & Coffee, Make In India.	Commercial Wing publishes the event details on Embassy of India, Berne, website and Social Media.
7	Meeting with Indian Chamber Commerce in Kolkata, 29.06.2022	Mr. Sanjay Bhattacharyya, Ambassador of India to Switzerland & Liechtenstein had a productive session with business community of the Indian Chamber Commerce in Kolkata. During the session, Ambassador discussed and sought SME tie-ups, IT, tea & apparel exports from India to Switzerland.	Commercial Wing publishes the event details on Embassy of India, Berne, Social Media accounts.

8	Ambassador attended 11th edition of CII4WR, 30.06.2022	Mr. Sanjay Bhattacharyya, Ambassador of India to Switzerland & Liechtenstein attended an interactive session on developing economic links with Europe including Switzerland during the 11th Edition of Confederation of India Industry (CII) for Western Region (CII4WR) Conference on Infrastructure Project Management Maharashtra on 30.06.2022. During the 11th Edition CII4WR, participation from business leaders from various sectors showed keenness to increase investment and technology flows.	Commercial Wing publishes the event details on Embassy of India, Berne, Social Media accounts.
9	India Business Weekly – The Mission is publishing the India Business Weekly on weekly basis.	The India Business Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
10	India Science and Innovation Weekly - The Mission is publishing the India Science and Innovation Weekly on weekly basis.	The India Science and Innovation Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
11	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council (CAPEXIL) Pharmaceutical Export Promotion Council (PHARMEXCIL) Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2022 - 2023

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8 Lac	38,667.00	Payment towards the subscription for the services to check the details of existing companies in Switzerland
	67,769.00	Payment towards printing of India Lounge WEF 2022 Davos Standees and Posters
	66,772.00	Payment towards printing of 100 copies of Common Yoga Protocol for promotion of Yoga Events organised by Embassy in 2022

Total Amount Utilized	INR 173,208.00
------------------------------	-----------------------

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of Ina and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	The Minutes of the Meeting is being prepared.
2	4th India-Switzerland Financial Dialogue, 11 May 2021	4th India-Switzerland Financial Dialogue was held on May 11, 2021 in virtual format. Dialogue was co-chaired by Ajay Seth, Secretary (Economic Affairs), Ministry of Finance, Government of India and H.E. Daniella Stoffel, State Secretary, State Secretariat for International Finance, Switzerland.	The Mission is following up with the Swiss side.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
J K Marketing Co. Mumbai	Ionico Energy SARL, Geneva	regarding refund of USD 2000/-	Mission informed to J K Marketing Co. Mumbai that IONICO ENERGY SARL, Geneva is has been declared bankrupt and its status has been deleted. Mission advised J K Marketing Co. Mumbai to directly contact the State of Geneva Cantonal Bankruptcy Office, and registered his grievances towards an amicable solution.	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i. Bilateral: India-Switzerland

- **NIL**

ii. **Switzerland External**

a. **Bilateral / Multilaterals Meetings & Visits**

- **Switzerland - Quebec signed Agreements on the Recognition of Professional Qualifications:** On 14 June 2022, Swiss Federal Council reported that Deputy Director of the State Secretariat for Education, Research and Innovation and the Deputy Minister for International Relations and Francophonie of Quebec signed an agreement in Bern on the mutual recognition of professional qualifications between the Switzerland and Quebec. Swiss Federal Council added that for Switzerland, this is the first agreement on the recognition of professional qualifications with a non-European area. The agreement regulates the conditions under which people with a diploma from one of the two countries can access the labor market in the other country. Five professions are currently covered by the agreement: social workers, dental hygienists, dental technicians, radiology specialists and midwives. (Source: Swiss Federal Council)
- **Switzerland held Bilateral Talks with Serbia and Kosovo:** On 28 June 2022, Swiss Federal Department of Foreign Affairs FDFA reported that FDFA State Secretary Livia Leu held Bilateral Talks with Kosovo's Prime Minister Albin Kurti and Serbian State Secretary Nemanja Starović on 27 and 28 June in Pristina and Belgrade. Discussion were focussed on the matter related to Switzerland's bilateral relations with these two countries and Switzerland's broad commitment in the Western Balkans. Since Switzerland maintains close relations with both countries and supports their stronger integration in Europe in a variety of ways. The Bilateral Talk served to promote the stability and economic development of the Western Balkans, which are important pillars of Switzerland's foreign policy and are anchored in the Federal Council's foreign policy strategy 2020-2023. (Source: Federal Department of Foreign Affairs FDFA)

b. **Conventions, Summits, Consultation & Dialogues**

- **Switzerland approved Climate Protection Agreement with Thailand:** On 03 June 2022, Swiss Federal Office for the Environment FOEN reported that Swiss Federal Council approved Climate Protection Agreement with Thailand, which creates framework for Switzerland to implement climate protection projects to reduce CO2 emissions in Thailand as the agreement could offset the emission reductions achieved against its reduction target. In addition, the agreements ensure that the emission reductions achieved cannot be credited twice (to the donor and recipient country). Further, Switzerland has already concluded similar agreements with Peru, Ghana, Senegal, Georgia, Vanuatu and Dominica. The approved Climate Protection Agreement with Thailand is in line with Switzerland's commitment towards halving its greenhouse gas emissions by 2030 compared to 1990 levels as part of Paris Climate Agreement. (Source: Swiss Federal Office for the Environment FOEN)
- **Switzerland opened consultation with Indonesia on Investment Protection Agreement:** On 06 June 2022, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that

Swiss Federal Council opened consultation on the new Investment Protection Agreement between Switzerland and Indonesia. The Investment Protection Agreement grants Swiss investments in Indonesia - and vice versa Indonesian investments in Switzerland - protection against political risks i.e. protects against state discrimination and unlawful expropriation and ensures the free transfer of payments related to investments. The investment protection agreement with Indonesia is Switzerland's first agreement based on a new negotiation approach as it contains additional provisions to limit the discretion of the arbitral tribunals in the interpretation and application of the agreement. Federal Councilor Guy Parmelin and Indonesian Investment Minister Bahlil Lahadalia in Davos signed the agreement on May 24, and it is subjected to the internal approval processes of both countries. The consultation to last until September 26, 2022. (Source: Swiss Federal Department of Economic Affairs, Education and Research EAER)

- **Switzerland chaired high-level G10 Gathering:** On 13 June 2022, Swiss federal Office for Agriculture FOAG, reported that on the sidelines of the 12th Ministerial Conference (MC12) of the World Trade Organisation in Geneva, senior officials of G10 Members (Iceland, Israel, Japan, Korea, Principality of Liechtenstein, Norway, Switzerland and Chinese Taipei) met on the invitation of Switzerland and assessed current issues in the WTO negotiations on agriculture. Further, G10 Members emphasized their willingness to engage constructively in agricultural talks at MC12 & recalled the importance of an outcome in the area of export restrictions also as a contribution to global food security. The Group remains concerned about the current risk of global food insecurity, supply disruption and prices at a record high and supported the need for the WTO to make a meaningful contribution to ensure global food security and predictability of international markets. (Source: Swiss federal Office for Agriculture FOAG)
- **Switzerland committed to overcoming current challenges in trade policy – 12th WTO Ministerial Conference:** On 17 June 2022, the 12th WTO Ministerial Conference in Geneva came to a successful close and from the Swiss side, Swiss Federal Councillor Guy Parmelin, Head of the Federal Department of Economic Affairs, Education and Research - EAER, and State Secretariat for Economic Affairs - SECO State Secretary Marie-Gabrielle Ineichen-Fleisch led the Swiss delegation. The 12th WTO Ministerial Conference recorded participation from 164 WTO & following are the highlights:
 - WTO ministers adopted decisions and declarations covering topics such as food security, the WTO response to the COVID-19 pandemic and harmful fisheries subsidies
 - Adopted a declaration on trade and food security, and a decision banning export restrictions on supplies to the World Food Programme.
 - Federal Councillor Guy Parmelin attended a meeting organised by New Zealand trade minister Damien O'Connor to discuss the state of negotiations on the Agreement on Climate Change, Trade and Sustainability (ACCTS), a plurilateral agreement that also includes Costa Rica, Fiji, Iceland and Norway.
 - The moratorium on customs duties on electronic transmissions was also extended, which is an important multilateral framework condition for the development of digital trade.

- As a contribution to the WTO's fight against the COVID-19 pandemic, a declaration on trade policy measures and a decision to simplify the compulsory licensing of COVID-19 vaccines in order to facilitate access to these vaccines were adopted.
- **Switzerland to step up exploratory talks with the EU:** On 17 June 2022, Federal Department of Foreign Affairs -FDFA reported that Swiss Federal Council during its European policy retreat was briefed on the status of the exploratory talks between Switzerland and the EU. Federal Council took a note of the final report on the removal of regulatory differences between Swiss and EU law and the scope for action and possible solutions identified in the final report would be taken into consideration in further exploratory talks with the EU. The Federal Council's proposal contains the following elements:
 - Full application of the bilateral internal market agreements (free movement of persons, MRA, land transport, air transport and agriculture);
 - Associate status for Switzerland in future EU programmes, particularly in the area of research;
 - Conclusion of new agreements in the areas of electricity, food safety and health;
 - Possible solutions relating to the dynamic adoption of EU law developments, dispute settlement, state aid and the continuation of the Swiss contribution.

iii. Sanctions

- **Switzerland imposed further sanctions against Russia:** On 29 June 2022, Swiss Federal Council, in view of Russia's ongoing military aggression in Ukraine, enacted further sanctions against Russia. With the decision, Switzerland implemented the new measures decided by the EU on 3 June in response to Russia's ongoing military aggression in Ukraine (sixth package of sanctions). The new measures include an embargo on crude oil and certain refined petroleum products from Russia. In addition, the embargo provides for a ban on the provision of services, including insurance or reinsurance, in connection with the transport of oil and certain Russian petroleum products to any destination. In the financial sector, the provision of services such as accounting, public relations and business consultancy to the Russian government or to legal persons and entities established in Russia is now prohibited. (Source: Swiss Federal Council)

iv. Joint Ventures, IPOs, Merger & Acquisitions

- **Burkhalter-GV to merge with Poenina:** 01 June 2022, leading Swiss provider of electrical engineering services on buildings Burkhalter-GV announced its merger with Glattpark, Opfikon based Poenina Holding AG, which is a leading provider of services in the areas of building technology and building envelopes and currently has 29 companies at 41 locations in Switzerland and Liechtenstein. Shareholders of Burkhalter and Poenina approved the merger of the two companies and the associated capital increase. With this merger, Poenina shares would be delisted on June 30, 2022 from the Swiss stock exchange SIX on 29 June 2022.

The Competition Commission (Weko) had already approved the merger on 17 May 2022.
(Source: Finanz und Wirtschaft)

- **ABB signed Cooperation Agreement with Wison Offshore & Marine:** On 09 June 2022, world's leader in digital technologies for industry ABB, reported to sign a cooperation agreement with the Chinese company Wison Offshore & Marine specializing in clean energy technology services and solutions. With this agreement ABB and Wison Offshore & Marine wants to develop a standardized solution for floating liquefied natural gas systems (FLNG). Further, as part of the cooperation, ABB would focus on providing standardized electrification, control and safety systems to improve LNG production efficiency at sea. (Source: Finanz und Wirtschaft)
- **Barry Callebaut signed Strategic Distribution Agreement with Levapan:** On 09 June 2022, Zurich based world's leading manufacturer of high-quality chocolate and cocoa products company Barry Callebaut reportedly to sign Strategic Distribution Agreement with Colombian food supplier Levapan. With this Strategic Distribution Agreement, Barry Callebaut is expanding its presence in Colombia and Ecuador and strengthening its position in the Dominican Republic. (Source: Finanz und Wirtschaft)
- **Swiss travel retailer Dufry extended its concession at Kuwait International Airport:** On 14 June 2022, Swiss-based travel retailer Dufry AG, reported that it has extended its concession at Kuwait International Airport by four years. The new contract would enable Dufry operation of two duty-free shops in cooperation with local partner That-Es Salasil until 2026. (Source: Finanz und Wirtschaft)
- **Wisekey merged share certificates:** On 15 June 2022, Swiss based leading global cybersecurity company deploying large scale digital identity ecosystems for people and objects using Blockchain, AI and Internet of Things, Wisekey announced merging of its American Depositary Shares (ADS) listed on the US technology exchange Nasdaq in a so-called "reverse split" at a ratio of 1:2. Wisekey also added that this share merger would have no impact on Wisekey's total number of Class B common shares. The Wisekey ADR was last traded at \$1.27 on the US stock exchange. The registered share B closed at CHF 0.286 on the Swiss stock exchange on Tuesday evening. (Source: Finanz und Wirtschaft)
- **Geberit launched another share buyback program:** On 17 June 2022, Swiss based plumbing technician company Geberit launched another share buyback program worth CHF 650 million, with the aim to capital reduction. Earlier, in May 2022, Geberit completed the share buyback program that started in September 2020 and bought a total of 826,251 shares for CHF 500 million. The repurchase was made for the purpose of capital reduction and the repurchased shares are to be destroyed. (Source: Finanz und Wirtschaft)
- **Holcim acquired business of the US group SES Foam LLC:** On 22 June 2022, Swiss-based global building materials group Holcim announced the acquisition of roofing and insulation business from

the US company SES Foam LLC (SES specializes in spray foam insulation, expects sales of USD 200 million in 2022). Holcim also informed that ES Foam LLC is the largest independent spray foam insulation company in the United State and offers energy-efficient and bio-based solutions in this area for renovation projects. (Source: Finanz und Wirtschaft)

- **Zurich insurance sold its life insurance portfolio in Germany:** On 24 June 2022, Switzerland's largest insurance company Zurich Insurance Group announced that it sold off its German portfolio to Viridium, a company specializing in the processing of life insurance portfolios. Further, the insurance group added that the transaction is subjected to regulatory approvals and contractual obligations to customers and sales partners would not change. (Source: Finanz und Wirtschaft)
- **Nestlé subsidiary acquired The Better Health Company in New Zealand:** On 29 June 2022, Swiss multinational food and drink processing conglomerate corporation Nestlé reported that its subsidiary Health Science acquired New Zealand's leading nutritional supplement brand The Better Health Company (TBHC) which owns Go Healthy and also includes an Auckland-based manufacturing facility for vitamins, minerals and dietary supplements, and Egmont Manuka honey brand. With this acquisition, food group Nestlé is strengthening in New Zealand. The Go Healthy brand is already present in Australia, China, Singapore, South Korea and Vietnam. (Source: Finanz und Wirtschaft)

v. **Banking & Finance**

- **Swiss Federal Council adopted amendments to Liquidity Ordinance:** On 03 June 2022, Swiss State Secretariat for International Finance SIF reported that Swiss Federal Council during its meeting adopted amendments to the Liquidity Ordinance, which intended to ensure that systemically important banks hold sufficient liquidity to absorb liquidity shocks and cover their needs in the event of restructuring or liquidation. This amendment and revision is in lieu with the events such as the 2007-2009 global financial crisis and the COVID-19 pandemic that showed the significance of liquidity for the stability of a systemically important bank and for the economy. Further, the current requirements in the Liquidity Ordinance did not result in systemically important banks holding an appropriate and consistently higher level of liquidity, hence the requirements were therefore comprehensively revised and increased. The amended Liquidity Ordinance will enter into force on 1 July 2022. (Source: Swiss State Secretariat for International Finance SIF)
- **Swiss Federal Councillor held Roundtable on Sustainable Finance:** On 07 June 2022, Swiss State Secretariat for International Financial Matters reported that Swiss Federal Councillor & Head of Federal Department of Finance Ueli Maurer held a Roundtable on Sustainable Finance with leaders of Swiss banks, asset managers and financial sector associations. The meeting focused on the sustainable finance opportunities and developments for wealth management in Switzerland. Further, Federal Councillor Maurer emphasised that the Swiss financial centre already plays a pioneering role internationally in the area of sustainable finance, but that this position should be steadily strengthened. Federal Councillor also added that Swiss financial centre should be a credible hub for investors who wish to make a positive contribution to the sustainability goals. Topics indirectly related

to wealth management were also discussed, such as the significance of CO2 offsetting, the role of institutional investors and the expansion of sustainability consulting. (Source: Swiss State Secretariat for International Finance SIF)

- **Switzerland to facilitate exchange of Ukrainian:** On 22 June 2022, Swiss National Bank - SNB reported that SNB along with Federal Department of Finance (FDF) and Swiss commercial banks has developed a solution to enable individuals with protection status S to exchange Ukrainian banknotes up to UAH 10,000 at selected UBS and Credit Suisse branches, which currently corresponds to a value of approximately CHF 300. Swiss Federal Council approved a corresponding proposal for the cash exchange and SNB is handling the operational implementation of the exchange on behalf of the Confederation; to this end, it has concluded appropriate arrangements with the Confederation, the commercial banks and the NBU. (Source: Swiss National Bank SNB)

vi. **Tariff & International Guidelines**

- **FOAG increased tariff quota of butter by 1000 tons:** On 16 June 2022, Swiss Federal Office for Agriculture FOAG reported that taking an action on the application submitted by milk industry organization, FOAG has decided to increase the tariff quota for butter by 1000 tons to cover the domestic demand until Dec. 2022. FOAG also added that since a large part of Swiss milk is processed into cheese, there is not enough left over for butter production. The milk sector organization wrote in its application that the situation in the milk market is difficult to assess for the coming months as the both the total amount of milk and the amount of dairy milk used for butter, among other things, are increasing and the industry continues to expect a shortage of butter. Therefore, the import release would bridge this gap, at least to a large extent. So far, the FOAG released 4100 tons of butter for import in the quota in 2022. On average, demand in Switzerland is over 40,000 tonnes of butter per year. (Source: Swiss federal Office for Agriculture FOAG)
- **Switzerland agreed to update OECD Guidelines for Multinational Enterprises:** On 22 June 2022, Swiss Federal Department of Economic Affairs, Education and Research -EAER reported that Swiss Federal Council agreed a negotiating mandate on updating the OECD Guidelines for Multinational Enterprises. In this direction, Switzerland would work to ensure these recommendations for responsible business conduct are adapted in regard to digitalisation and environmental protection. The OECD Guidelines for Multinational Enterprises are a set of non-binding recommendations on responsible business conduct drawn up by the 38 OECD members plus 12 non-member countries. Negotiations would start this summer and are expected to be completed within a year. (Source: Swiss Federal Department of Economic Affairs, Education and Research EAER)

vii. **Tourism**

- **Switzerland registered a sharp rise tourism in winter season:** On 07 June 2022, Swiss Federal Statistical Office FSO, as per its provisional results reported a sharp rise of 54% with Swiss hotel sector registering 14.6 million overnight stays during the winter tourist season (November 2021 to April 2022) as compared to same period last year (+5.1 million overnight stays). FSO further reported that

with a total of 5.6 million overnight stays, foreign demand increased by 196.7% (+ 3.7 million) and domestic visitors registered an 18.9% increase (+1.4 million) with 9.0 million units. (Source: Swiss Federal Statistical Office FSO)

- **FSO reported negative balance of tourism of -CHF 605 million in 2021:** On 28 June 2022, Swiss Federal Statistical Office FSO in its initial estimates reported a negative balance of tourism -CHF 605 million in 2021. FSO reported that the negative balance of tourism was due to lieu of continued effects of Covid-19 on the tourism sector in 2021. Even-though revenue (foreign visitors to Switzerland) in the tourism balance increased to CHF 10.1 billion, in 2021, it was still recorded 43.9% below 2019 level. (Source: Swiss Federal Statistical Office FSO)

viii. Railways & Aviation

- **Stadler Rails signed major order from SBB:** On 01 June 2022, Swiss based manufacturer of trains Stadler Rail announced to signed the largest order from Swiss Federal Railways SBB. Under the framework agreement with SBB and its subsidiaries Thurbo in Eastern Switzerland and Regionalps in Valais Stadler Rail would deliver up to 510 single-deck Flirt multiple units. Further, in a first call, Stadler would also to deliver 286 vehicles with an order volume of around CHF 2 billion. The delivery of the last vehicle from the first order is scheduled for 2034. The new trains are gradually replacing old rolling stock. According to the information provided, the new trains have more storage space for bicycles, prams and large pieces of luggage, and offer good mobile communications for on the go and sockets in all compartments. There are two wheelchair spaces and a corresponding toilet per train. And now there would also be wheelchair spaces in 1st class. (Source: Finanz und Wirtschaft)
- **Zurich Airport reported significantly increase in passengers :** On 14 June 2022, Zurich Airport reported a significantly higher passenger volume in May 2022 (1.9 million people flew through Zurich Airport) which is four times more (+331%) as compared to May 2021. Further, Zurich Airport added that when compared to the figures with per-Covid19, it became clear that the airport is still suffering from a passenger slump. As, in May 2022, almost 30% fewer passengers travelled through the largest Swiss airport as compared to May 2019, before the corona pandemic broke out. However, with a good 20,200 take-offs and landings, the number of flight movements also increased significantly compared to the previous year (+152%), which corresponds that almost 83% of the arrivals and departures of 2019 have been reached again. (Source: Finanz und Wirtschaft)

ix. Employment

- **Switzerland registered decline in unemployment in May 2022:** On 08 June 2022, Swiss State Secretariat for Economic Affairs SECO reported as per its survey that in May 2022, 98,004 unemployed were registered with the Regional Employment Centers (RAV), 6,387 fewer than as compared to April 2022. This corresponds a decline in unemployment from 2.3% in April 2022 to 2.1% in May 2022. Compared to May 2021, unemployment fell by 44,962 people (-31.4%) in May 2022. Further, SECO also reported that a total of 175,456 job seekers were registered with RAV in May 2022, which was

7,764 fewer than April 2022 and when compared to May 2021, this number fell by 61,911 people (-26.1%). (Source: Swiss State Secretariat for Economic Affairs SECO)

x. Innovation, R&D

- **FSO reported decrease in R&D spending in 2021:** On 28 June 2022, Swiss Federal Statistical Office FSO, based on its processing of administrative data reported that the Swiss Confederation spent CHF 2.2 billion undertaking or in support of research and development activities in 2021, which registered a decrease of -16% (CHF 413 million) as compared to 2019. FSO also reported that the main reason behind the decrease is the Non-adhesion to the "Horizon Europe" EU research and innovation framework programme. (Source: Swiss Federal Statistical Office FSO)

2. Commercial Related News – The Principality of Liechtenstein

i. Bilateral: India – Liechtenstein

Nil

ii. Innovation, R&D

- **Hilti Group received awards for innovative product design:** On 20 June 2022, Office of Economic Affairs and Liechtenstein Marketing reported that Liechtenstein based multinational company that develops, manufactures, and markets products for the construction, building maintenance, energy and manufacturing industries Hilti Group received awards for its 4 innovative products & design from iF and Red Dot. Hilti received awards for its latest generation of the TE 3000-AVR jackhammer, the DX 6 fully automatic fastening tool, the DSW 1510-CA diamond wire saw and the AG 4S-A22 cordless angle grinder. In addition, Red Dot even named two of the products as "Best of the Best" category winners. (Source: Office of Economic Affairs and Liechtenstein Marketing)

3. Update on European Free Trade Association (EFTA)

i. Bilateral / Multilaterals

- **EEA EFTA and UK Separation Agreement Joint Committee 3rd Meeting:** On 8 June 2022, EFTA Secretariat reported that the Joint Committee of the EEA EFTA and the United Kingdom (UK) Separation Agreement held in London for the 3rd time. During the meeting, representatives from the EEA EFTA States and the UK updated on each other about their implementation and application of the Separation Agreement, focusing on the provisions relating to citizens' rights. Further, the EEA EFTA States and the UK adopted a Decision amending Part I of Annex I to the Separation Agreement, in order to include recent relevant Decisions of the Administrative Commission for the Coordination of Social Security Systems. (Source: EFTA)
- **EFTA House received delegations from Bureau of Indian Standards (BIS):** On 29 June 2022, EFTA Secretariat reported that EFTA House received a delegation from Bureau of Indian Standards (BIS), which is currently in Brussels to learn about the European Standardisation System. During the visit, a

presentation on EFTA, EEA Agreement, and how EFTA is involved in the European Standardisation System, was made. The main actors in that system are:

- Three European Standardisation Organisations (ESOs) CEN, CENELEC, and ETSI
- The European Commission, EFTA, national standardisation and accreditation bodies
- Representation of SMEs and societal stakeholders in standardisation.

ii. Free Trade Agreement

- **EFTA and Malaysia held 12th round of trade negotiations:** On 03 June 2022, EFTA Secretariat reported that, delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Malaysia met in Geneva from 30 May to 2 June 2022 for the 12th round of trade negotiations on an Economic Partnership Agreement between the EFTA States and Malaysia (MEEPA). Discussion were focussed on the topics related to trade in goods and services, sanitary and phytosanitary measures, trade remedies, rules of origin, trade facilitation, investment, government procurement, trade and sustainable development, intellectual property rights, cooperation and capacity building, legal, horizontal and institutional provisions, and dispute settlement. Further, EFTA States and Malaysia concluded the negotiations on the trade remedies provisions and on the annex on trade facilitation. (Source: EFTA)
- **EFTA - Moldova held 3rd Round of Trade Negotiations:** On 10 June 2022, EFTA Secretariat reported that EFTA Member States (Iceland, Liechtenstein, Norway and Switzerland) and the Republic of Moldova held third round of trade negotiations on 9-10 June 2022, in Geneva. Ambassador Harald Aspelund from Iceland acted as the EFTA spokesperson, while State Secretary Vadim Gumene headed the delegation from the Republic of Moldova. The negotiations were focussed on the matters related to trade in goods, trade in services, establishment, and legal and horizontal issues. Further, chapters on electronic commerce and legal and horizontal issues were concluded during the round, leaving market access for agricultural goods as the key open issue. (Source: EFTA)
- **EFTA States to launch Free Trade negotiations with Thailand in Borgarnes:** On 20 June 2022, EFTA Secretariat reported that delegations from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Thailand during their in Borgarnes, Iceland, decided to launch EFTA-Thailand free trade agreement negotiations. The Parties foresee to conclude a broad-based and mutually beneficial free trade agreement covering all areas of trade. The agreement would aim to reflect modern international developments in trade, including in the areas of sustainable development and electronic commerce. The first round of negotiations would take place on 28-30 June 2022 in Bangkok, Thailand. (Source: EFTA)
- **EFTA States - Moldova discussed the ongoing free trade negotiations:** On 20 June 2022, EFTA Secretariat reported that delegations from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Moldova met virtually and discussed and took stock of the ongoing negotiations between the EFTA States and Moldova for a free trade agreement. They also express their shared support for continued economic cooperation and integration in Europe. The negotiations are at an

advanced stage and the EFTA Chair expressed confidence that an agreement between EFTA States and Moldova would be reached this year. With a combined population of over 14.4 million and a combined GDP of more than USD 1.14 trillion, the EFTA States are the world's thirteenth largest merchandise trader and the eighth largest trader in commercial services, as well as significant actors in foreign direct investment. (Source: EFTA)

- **EFTA States – Kosovo to launch free trade negotiations:** On 20 June 2022, EFTA Secretariat reported that delegations from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Kosovo met in Borgarnes, Iceland to launch the negotiation process of a free trade agreement between Kosovo and EFTA. EFTA Secretariat add that Minister of Industry, Entrepreneurship and Trade of Kosovo quoted "the conclusion of this Agreement is vital for the Republic of Kosovo and aims to develop cooperation between Kosovo and EFTA countries putting focus on deepening and strengthening relations based on common interests in the field of economy, trade and investment". Bilateral EFTA-Kosovo merchandise trade has increased rapidly since 2002 and reached more than USD 127 million in 2021. EFTA's main exports to Kosovo in 2021 were vehicles, tobacco, and pharmaceutical products and main imports were furniture, plastics, and articles of iron and steel. (Source: EFTA)

i. Potential Products for Export to Switzerland from India: May 2022* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in May 2022 (6 Digit HS Code)	Value of Product Imported by Switzerland from World May 2022 (Value in USD Million)*	Is the Product in List of 20 Products Exported from India to Switzerland in May 2022?*[Yes / No]	Is the Product in the List of Top 20 Export Products of India to World in April 2022*?[Yes / No]	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,456	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,590	Yes (USD 3 million)	Yes (USD 1,225.45 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,194	No	Yes (USD 742.28 million)	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	668	No	No	No
5	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	394	Yes (USD 26 million)	Yes (USD 2174.09 million)	Yes
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	394	No	Yes (USD 5249.97 million)	Yes

7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	384	No	No	No
8	2716.00 - Electrical energy	309	No	No	No
9	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	305	No	No	No
10	9701.91 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. over 100 years old, and technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	266	No	No	No
11	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	246	No	No	No
12	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	215	No	No	No
13	2711.21 - Natural gas in gaseous state	189	No	No	No
14	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but ≤ 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	156	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	135	No	No	No
16	2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic	134	No	Yes (USD 2538.84 million)	Yes

	constituents of the preparations, other than those containing biodiesel and other than waste oils				
17	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	129	No	No	No
18	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	127	No	No	No
19	3004.20 - Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)	123	No	No	No
20	8703.24 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	121	No	No	No

*Latest data available

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2021	Value of Product Imported by Switzerland from World December 2021 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2021	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2021	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	91,600	No	No	No
2	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	22,148	Yes (USD 14737.21 million)	Yes (USD 31 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8,221	Yes (USD 8419.97 million)	No	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7,920	No	No	No
5	2716.00 - Electrical energy	3,636	No	No	No
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	3,587	No	No	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3,446	No	No	No

8	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	2,691	Yes (USD 34414.03 million)	No	Yes
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,800	No	No	No
10	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	1,778	Yes (USD 23837.53 million)	Yes (USD 180 million)	
11	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1,677	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1,655	No	No	No
13	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks	1,565	Yes (USD 4860.6 million)	No	Yes
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,498	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,496	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or	1,486	No	No	No

	regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)				
17	7110.21 - Palladium, unwrought or in powder form	1,481	No	No	No
18	2711.21 - Natural gas in gaseous state	1,409	No	No	No
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1,357	No	No	No
20	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	1,237	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: May 2022* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	Value in USD Million	Analysis
1	7601.10 - Aluminium, not alloyed, unwrought	48	Product HS Code 7601.10, Moved 2 Rank upwards (Rank 1) in May 2022, as compared to April 2022, Rank 3. In May 2022, HS Code 7601.10 registered a huge increase of 380% in trade as compared to April 2022 (USD 10 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	26	Product HS Code 7102.39 Moved 1 Rank downwards (Rank 2) in May 2022, as compared to April 2022, Rank 1. In May 2022, HS Code 7102.39 registered an increase of 4% in trade as compared to April 2022 (USD 25 million).
3	0901.11 - Coffee (excl. roasted and decaffeinated)	7	Product HS Code 0901.11 Moved 5 Rank upwards (Rank 3) in May 2022, as compared to April 2022, Rank 8. In May 2022, HS Code 0901.11 registered an increase of 75% in trade as compared to April 2022 (USD 7 million).
4	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	6	Product HS Code 2914.39 registered no change in Rank (Rank 4) in May 2022, as compared to April 2022, (Rank 4) In May 2022, HS Code 2914.39 registered a decrease of -25% in trade as compared to April 2022 (USD 8 million).
5	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	5	Product HS Code 2914.79, Moved 23 Rank upwards (Rank 5) in May 2022, as compared to April 2022, Rank 28 In May 2022, HS Code 2914.79 registered a huge increase of 150% in trade as compared to April 2022 (USD 2 million).
	Total India's Export to Switzerland	272	In May 2022, total export products to Switzerland from India registered an increase by 17.75%, as compared to April 2022 (USD 231 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: May 2022 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	Value in USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	2,111	Product HS Code 7108.12, registered no change in ranking (Rank 1) in May 2022 as compared to April 2022, Rank 1. In May 2022, HS Code 7108.12 registered a huge increase of 286.63%, change in trade as compared to April 2022 (USD 546 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	14	HS Code 7106.91, in comparison to May 2022, registered No Trade in April 2022.
3	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	14	HS Code 3004.90, Moved 1 Rank downwards (Rank 3) in May 2022, as compared to April 2022, Rank 2 In May 2022, HS Code 3004.90 registered an increase of 16.67%, change in trade as compared to April 2022 (USD 12 million).
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	10	Product HS Code 3002.15, registered no change in ranking (Rank 4) in May 2022 as compared to April 2022, Rank 4. In May 2022, HS Code 3002.15 registered an increase of 25%, change in trade as compared to April 2022 (USD 8 million).
5	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	9	Product HS 9102.21 Moved 1 Rank downwards (Rank 5) in May 2022, as compared to April 2022, Rank 4 In May 2022, HS Code 9102.21 registered an increase of 28.57%, change in trade as compared to April 2022 (USD 7 million).
	Total India's Import from Switzerland	2277	In May 2022, the total import products from Switzerland to India registered a huge increase of 231.44%, as compared to April 2022 (USD 687 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: May 2022* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 48 million)	Norway	3
		Emirates, Arab	3
		Saudi Arabia	3
		South Africa	0.08
		Poland	0.05
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 26 million)	Belgium	129
		Qatar	76
		USA	61
		South Africa	40
		Israel	22
3	Coffee (excl. roasted and decaffeinated) HS Code 0901.11 (India's exports to Switzerland - USD 7 million)	Brazil	25
		Colombia	22
		Costa Rica	11
		Ethiopia	8
		Guatemala	8
4	Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one") HS Code 2914.39 (India's exports to Switzerland - USD 6 million)	China	1
		Germany	0.4
		France	0.1
		Spain	0.01
		USA	0.009
5	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) HS Code 2933.19 (India's exports to Switzerland - USD 5 million)	China	3
		USA	0.01
		Latvia	0.01
		Canada	0.005
		Germany	0.002

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2022* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2022									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	201	22.56	18.24	835	-53.56	-65.4	1,037	-47.15	-59.9
February	208	3.48	35.06	2,054	145.99	-41.8	2,261	118.03	-38.6
March	244	17.31	34.07	501	-75.61	-89.8	745	-67.05	-85.4
April	231	-5.33	17.26	687	37.13	-78.1	918	23.22	-74.6
May	272	17.75	40.93	2277	231.44	693.4	2550	177.78	432.4

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (including Precious Metals) to World: May 2022* (latest data available)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,292	105,536	KG	19.32
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3,280	359,031	KG	10.07
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3,005	6,243,304	KG	9.23
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,364	3,202	KG	4.19
5.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1,167	652,280	KG	3.58
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	979	8,619	KG	3.01
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	920	15,703	KG	2.82
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	541	479	KG	1.66
9.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	417	147,209	KG	1.28
10.	2716.00 - Electrical energy	391	0	KG	1.20

Switzerland's Total Export to World	32,569	1,702,229,537	KG	100
--	---------------	----------------------	-----------	------------

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: May 2022* (latest data available)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6,456	157,148	KG	22.35
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,590	4,173,375	KG	8.97
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,194	3,483	KG	4.13
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	668	214,270	KG	2.31
5.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	394	16	KG	1.36
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	394	290,840,025	KG	1.36
7.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or	384	89,101	KG	1.33

	corticosteroid hormones, their derivatives or structural analogues)				
8.	2716.00 - Electrical energy	309	0	KG	1.07
9.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	305	18,515	KG	1.06
10.	9701.91 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. over 100 years old, and technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	266	24,766	KG	0.92
Switzerland's Total Import from World		28,880	4,242,037,765	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2021-Q4		2022-Q1		<i>Value in CHF million</i>	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	37.58	19.40	44.13	28.15	17.43	45.09
Tourism	28.00	4.24	12.26	3.09	-56.21	-27.07
Insurance and pension services	7.47	0.66	5.33	0.51	-28.60	-23.54
Financial services	2.48	1.25	3.24	0.98	30.86	-21.23
Licence fees	45.11	12.13	48.35	9.93	7.19	-18.11
Telecommunications, computer and information services	32.96	266.52	34.82	283.26	5.63	6.28
Consulting services	9.71	131.72	8.04	114.59	-17.17	-13.00
Technical, trade-related, and other business services	13.66	52.21	13.03	52.87	-4.64	1.26
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	32.46	4.19	20.64	4.78	-36.43	13.99
Total for all services	227.36	622.51	205.63	629.84	-9.56	1.18

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland**

The Swiss National Bank does not provide as on date, data relating to Swiss Investments abroad. The latest data is available till year 2020. The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (Value in USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22 (P)	4.3

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - March 2022	9,340.06	1.58%

b. Investments into India by the Principality of Liechtenstein

Foreign Direct Investment (FDI) in India from the Principality of Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - March 2022	85	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – May 2022)	4

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2021 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2022	1
February 2022	0
March 2022	40
April 2022	3
May 2022	1

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – May 2022	Switzerland	6,332	2.4
April 2000 – April 2022	Liechtenstein	0	0

Source: <https://dea.gov.in/overseas-direct-investment>

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

April 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total Financial Commitment (USD Million)
1	GOTHAM PARKS PROJECTS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.335
2	NATIONAL ENGINEERING INDUSTRIES LTD.	NBC GLOBAL AG	WOS	MANUFACTURING	3.0131
3	RAMAN GOYAL	LUNA GLOBAL GMBH	WOS	MANUFACTURING	0.0206
4	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.1

					Total	3.45
May 2022						
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total Financial Commitment (USD Million)	
1	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.1178	
2	G S PHARMBUTOR PVT LTD	GSP GLOBAL LTD IN GRUNDUNG	WOS	MANUFACTURING	0.1031	
3	KARGWAL REALITY MASTER LLP	CONIAS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0155	
4	KOYE PHARMACEUTICALS PVT LTD	KOYE WELLNESS GMBH	WOS	MANUFACTURING	0.0258	
5	KOYE PHARMACEUTICALS PVT LTD	KOYE INTELLECTIA GMBH	WOS	MANUFACTURING	0.0041	
6	PRAYOG ADVISORS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.335	
				Total	0.60	
